

51-102F3
MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Revitalist Lifestyle and Wellness Ltd. (“**Revitalist**” or the “**Company**”)
1008 – 550 Burrard Street
Vancouver, BC, V6C 2B5

Item 2 Date of Material Change

May 18, 2023

Item 3 News Release

The news release dated May 18, 2023 was disseminated through BusinessWire.

Item 4 Summary of Material Change

The Company announced that it failed to remit an interest payment to the holder (the “**Holder**”) of an unsecured convertible promissory note dated April 19, 2022 (the “**Note**”). The principal amount of the Note, being \$250,000, bears simple interest at a rate of 8% per annum, and the maturity date for the repayment thereof is April 19, 2025. Interest is to be paid quarterly. The quarterly payment totaled \$5,000. Upon realizing that the payment was not made when due, the Company remitted the payment in satisfaction of the amount owed, but shortly after the expiration of the curative period set out in the Note. Notwithstanding the foregoing, the Holder has demanded repayment of the entire unpaid principal sum and outstanding interest due under the Note.

The Company is in communication with the Holder’s representatives and hopes to address and resolve the breach in an amicable manner.

Item 5 Full Description of Material Change.

5.1 Full Description of Material Change

A full description of the material change is described in Item 4 above and in the News Release which has been filed on SEDAR at www.sedar.com.

5.2 Disclosure for Restructuring Transactions

N/A

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

N/A

Item 7 Omitted Information

None

Item 8 Executive Officer

Contact: Kathryn Walker, CEO
Telephone: 423.948.9331

Item 9 Date of Report

May 25, 2023