

## **Revitalist Opens Seventh Clinic Increasing Revenue Capacity to \$51.55 Million USD**

VANCOUVER, British Columbia--(BUSINESS WIRE)--November 24, 2021--REVITALIST LIFESTYLE AND WELLNESS LTD. (“**Revitalist**” or the “**Company**”) (CSE: **CALM**) (OTC: **RVLWF**) (FSE: **4DO**) is pleased to formally announce the opening of its seventh psychedelic assisted psychotherapy (“PAP”) clinic located at 42450 Twelve Mile Road, Novi, Michigan, 48377.

The Novi clinic is expected to offer Revitalist’s full suite of treatments including ketamine and vitamin infusions, telemedicine therapy sessions and transcranial magnetic stimulation. With 10 treatment rooms, the clinic can provide over 10,400 ketamine infusions to patients annually and generate approximately \$5,100,000 USD in revenue at full capacity.

The addition of the Novi clinic marks the seventh Revitalist clinic in operations with total revenue capacity of \$51.55 Million USD and gross margin between \$32.00 Million USD and \$28.15 Million USD as detailed below.

<b>Location</b>	<b>Opening Date</b>	<b>Size (Sq Ft)</b>	<b>Clinic Capacity for Treatment Rooms (1)</b>	<b>Revenue Capacity (Millions \$USD) (2)</b>	<b>Gross Margin High (3)</b>	<b>Gross Margin Low (3)</b>
<b>Existing Locations</b>						
Knoxville, Tennessee	Feb-18	5,380	12	\$7.30	\$4.50	\$4.00
Johnson City, Tennessee	May-21	11,000	22	\$11.20	\$7.00	\$6.10
Chattanooga, Tennessee	May-21	9,995	20	\$10.20	\$6.30	\$5.50
Louisville, Kentucky	Jun-21	7,520	14	\$7.10	\$4.40	\$3.90
Raleigh, North Carolina	Sep-21	6,540	14	\$7.10	\$4.40	\$3.90
Knoxville, Tennessee (2nd location)	Nov-21	3,500	7	\$3.55	\$2.20	\$1.95
Novi, Michigan	Nov-21	3,765	10	\$5.10	\$3.20	\$2.80
<b>Total Existing Locations</b>		<b>47,700</b>	<b>99</b>	<b>\$51.55</b>	<b>\$32.00</b>	<b>\$28.15</b>

*1 Estimated based on square footage available in each clinic*

*2 Calculated # treatment rooms \* 4 visits per day \* \$490/visit \* 5 day/week \* 52 weeks*

*3 Calculated using Stifel GMP estimates of 62%-54%. Source: Stifel Nicolaus Canada Inc.2021. Canada-Healthcare.*

People interested in receiving treatments can contact any of the following Revitalist clinic locations:

### **Knoxville, TN**

Address: 10608 Flickenger Lane Knoxville, TN 37922

Website: <https://revitalistclinic.com/>

Tel: 865-401-9242

**Chattanooga, TN**

Address: 5715 Uptain Rd, Suite 200, Chattanooga, TN 37411

Website: <https://revitalistchattanooga.com/>

Tel: 423-220-4738

**Johnson City, TN**

Address: 110 E Mountcastle Dr Johnson City, TN 37601

Website: <https://revitalistjohnsoncity.com/>

Tel: 423-454-2150

**Louisville, KY**

Address: 13307 Magisterial Dr, Louisville, KY 40223

Website: <https://revitalistlouisville.com/>

Tel: 502-771-8531

**Raleigh, NC**

Address: 1418 E Millbrook Rd, Raleigh, NC 27609

Website: <https://revitalistraleigh.com/>

Tel: 984-300-4487

**Novi, MI**

Address: 42450 Twelve Mile Road, Novi, MI 48377

Website: <https://revitalistdetroit.com/>

Tel: 423-250-1997

Mrs. Kathryn Walker, CEO, commented, “Revitalist is providing Novi access to much needed services to improve the health of adolescents, adults and the geriatric population which is necessity for everyone. We are incredibly excited to open our doors in this community and provide an exceptional level of care to the residents living there.”

**REVITALIST MARKETING AND INVESTOR RELATIONS AGREEMENTS**

The Company is pleased to announce that it has retained Hybrid Financial Ltd. (“Hybrid”) to provide marketing services to the Company. Hybrid has been engaged to heighten market and brand awareness for Revitalist and to broaden the Company's reach within the investment community. Hybrid has agreed to comply with all applicable securities laws in providing the services. Hybrid has been engaged by the Company for an initial period of twelve months (the “Initial Term”) and then shall be renewed automatically for successive three month periods thereafter, unless terminated by the Company in accordance with the Agreement. Hybrid will be paid a monthly fee of \$22,500, plus applicable taxes, during the Initial Term.

**ABOUT REVITALIST LIFESTYLE AND WELLNESS LTD.**

Revitalist Lifestyle and Wellness Ltd. (CSE: CALM) (OTC: RVLWF) (FSE: 4DO) is a publicly traded company, headquartered in Knoxville, Tennessee, with five clinics operating across the United States and expanding. Revitalist is dedicated to empowering individuals toward an

improved quality of well-being through a combination of comprehensive care and future-centric treatments provided by medical professionals, mental health experts, and chronic pain specialists. Since opening their first clinic in 2018, Revitalist has provided thousands of infusions for patients suffering from treatment-resistant conditions. Additionally, Revitalist offers a number of lifestyle optimization services and vitamin infusions that can bring anyone closer to total wellness. For additional information and to be added to the Company's mailing list, please click [here](#).

Twitter: @RevitalistCorp

Facebook @RevitalistLifestyleandWellnessLtd.

Instagram: @RevitalistCorp

LinkedIn: @RevitalistLifestyleAndWellnessLtd

On Behalf of the Board

Kathryn Walker

Chief Executive Officer

### ***Forward Looking Statements***

*This news release contains forward-looking statements and information within the meaning of applicable securities legislation. Often, but not always, forward-looking statements and information can be identified by the use of words such as "plans", "expects" or "does not expect", "is expected", "estimates", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved. Forward looking statements or information involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of Revitalist to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements or information contained in this news release.*

*Risks, uncertainties, and other factors involved with forward-looking information could cause actual events, results, performance, prospects and opportunities to differ materially from those expressed or implied by such forward-looking information. The Canadian Securities Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of the content of this news release.*

### **Contacts**

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