

Veji Announces Change of Directors and Chief Executive Officer

Vancouver, British Columbia – December 20, 2024 – Veji Holdings Ltd. (CSE:VEJI.X) (OTC Pink: VEJIF) (“**Veji**” or the “**Company**”) is pleased to announce the appointment of Mr. Guy Bourgeois as a new director and Chief Executive Officer (“**CEO**”) of the Company, effective immediately.

Mr. Bourgeois has spent the past 30 years contributing to the success of numerous innovative companies as an owner, investor, advisor, and board member. He brings extensive expertise in raising capital, securing government grants, driving global business development, and crafting effective business strategies. With decades of board experience, Mr. Bourgeois is a seasoned professional specializing in commercial growth and the advancement of innovative and disruptive technologies.

The Company also announces the resignation of Mr. Stephen Wall as a director and CEO of the Company, effectively immediately. The Company extends its gratitude to Mr. Wall for his contributions and wishes him every success in his future endeavors.

About the Company

The Company is a reporting issuer in Canada and is listed on the Canadian Securities Exchange under the symbol “VEJI.X” and on the OTC under the symbol “VEJIF”.

For more information, please visit www.VejiHoldings.com.

On Behalf of the Board of Directors

“Guy Bourgeois”

Guy Bourgeois
Director & Chief Executive Officer
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The CSE has neither approved nor disapproved the contents of this news release. Neither the CSE nor its Market Regulator (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this release.

Forward-Looking Information

This news release contains forward-looking information which is not comprised of historical facts. Forward-looking information is characterized by words such as “plan”, “expect”, “project”, “intend”, “believe”, “anticipate”, “estimate” and other similar words, or statements that certain events or conditions “may” or “will” occur. Forward-looking information involves risks, uncertainties and other factors that could cause actual events, results, and opportunities to differ materially from those expressed or implied by such forward-looking information. Factors that could cause actual results to differ materially from such forward-looking information include, but are not limited to, changes in the state of equity and debt

markets, fluctuations in commodity prices, delays in obtaining required regulatory or governmental approvals, and includes those risks set out in the Corporation's management's discussion and analysis as filed under the Corporation's profile at www.sedarplus.ca. Forward-looking information in this news release is based on the opinions and assumptions of management considered reasonable as of the date hereof, including that all necessary governmental and regulatory approvals will be received as and when expected. Although the Corporation believes that the assumptions and factors used in preparing the forward-looking information in this news release are reasonable, undue reliance should not be placed on such information. The Corporation disclaims any intention or obligation to update or revise any forward-looking information, other than as required by applicable securities laws.