



## **Veji Announces Shares Consolidation**

VANCOUVER, BC, January 19, 2024 – Veji Holdings Ltd. (“**Veji**” or the “**Company**”) (CSE: VEJI.X; OTC: VEJIF) is pleased to announce, further to its news release dated December 7, 2023, that its board of directors and shareholders have approved a consolidation (the “**Consolidation**”) of the Company’s issued and outstanding shares on the basis of twenty-five (25) pre-consolidation common shares for every one (1) post-consolidation common share (the “**Consolidation Ratio**”). The Company currently has 54,310,772 common shares outstanding and will have approximately 2,172,430 common shares outstanding after completion of the Consolidation, subject to rounding and the elimination of any fractional shares resulting from the Consolidation. The number and exercise price of outstanding stock options and warrants of the Company will similarly be adjusted by the Consolidation Ratio. Further detail respecting the Consolidation, including the effective date thereof, will be provided in a subsequent news release.

The Consolidation is subject to the acceptance of the Canadian Securities Exchange. The Company will not be changing its name or trading symbol in conjunction with the Consolidation.

ON BEHALF OF THE BOARD OF DIRECTORS:

Kory Zelickson Director and CEO

### **About Veji Holdings Ltd.**

The Company is a reporting issuer in Canada and is listed on the Canadian Securities Exchange under the symbol “VEJI.X” and on the OTC under the symbol “VEJIF”. For more information, please visit [www.VejiHoldings.com](http://www.VejiHoldings.com)

For investor inquiries or further information, contact: 250-300-5103 or [ir@vejiholdings.com](mailto:ir@vejiholdings.com)

### **Forward-Looking Statements**

*This news release contains certain forward-looking statements. The use of the word “expected”, “projected”, “pursuing”, “plans” and similar expressions are intended to identify forward-looking statements. Forward-looking statements in this news release include statements regarding the Consolidation. The forward-looking statements are made as at the date hereof and the Company disclaims any intent or obligation to publicly update any forward-looking statements, where because of new information, future events or results, or otherwise, except as required by applicable securities laws.*

*The Canadian Securities Exchange has not reviewed, approved or disapproved the contents of this press release, and does not accept responsibility for the adequacy or accuracy of this release.*