



Veji Receives BCSC Cease Trade Order

VANCOUVER BC, May 8, 2023 - Veji Holdings Ltd. (CSE: VEJI) (OTC: VEJIF) (the "**Company**" or "**Veji**") announces that it has received a Cease Trade Order from the British Columbia Securities Commission due to failure to file its audited annual financial statements, management's discussion and analysis and related officer certifications for the fiscal year ended December 31, 2022 (the "Annual Filings") before the prescribed deadline of May 1st, 2023.

The Company's management and team members have identified and are in the process of onboarding a new auditor no later than May 15, 2023 with initial diligence procedures already underway. The team will work diligently to complete the Annual Filings as soon as possible and currently expects this to occur on or about June 26, 2023.

About Veji Holdings Ltd.

The Company is a reporting issuer in Canada and is listed on the Canadian Securities Exchange under the symbol "VEJI" and on the OTC under the symbol "VEJIF".

For more information please visit [VejiHoldings.com](https://vejiholdings.com)

ON BEHALF OF THE BOARD OF DIRECTORS:

Kory Zelickson
Director and CEO

For investor inquiries or further information, contact: ir@vejiholdings.com

No securities regulatory authority has either approved or disapproved of the contents of this news release.

THE CANADIAN SECURITIES EXCHANGE (THE "**CSE**") HAS NEITHER APPROVED NOR DISAPPROVED THE CONTENTS OF THIS PRESS RELEASE. NEITHER THE CSE NOR ITS MARKET REGULATOR (AS THAT TERM IS DEFINED IN THE POLICIES OF THE CSE) ACCEPTS RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.

CAUTIONARY NOTE REGARDING FORWARD-LOOKING INFORMATION:

This release includes forward-looking information and forward-looking statements within the meaning of Canadian securities laws regarding VEJI and its business, including, without limitation, the timing of the onboarding of the Company's new auditor and the date of completion of the Company's Annual Filings. Often, but not always, forward-looking information can be identified by the use of words such as "plans", "is expected", "expects", "scheduled", "intends", "contemplates", "anticipates", "believes", "proposes" or variations (including negative variations) of such words and phrases, or state that certain actions, events or results "may", "could", "would",

"might" or "will" be taken, occur or be achieved. Such statements are based on the current expectations of the management of VEJI and are based on assumptions and subject to risks and uncertainties. Although the management of VEJI believes that the assumptions underlying these statements are reasonable, they may prove to be incorrect. The forward-looking events and circumstances discussed in this release may not occur by certain specified dates or at all and could differ materially as a result of a variety of factors including, without limitation, VEJI's failure to complete the due diligence procedures required by its new auditor, delays in preparing the necessary information for the Annual Filings, working capital constraints as well as the risk factors identified in VEJI's most recently filed management's discussion and analysis and in other publicly filed documents under VEJI's profile on SEDAR at www.sedar.com, as well as other unknown risks. Although VEJI has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors that cause actions, events or results to differ from those anticipated, estimated or intended. Accordingly, readers should not place undue reliance on any forward-looking statements or information. No forward-looking statement can be guaranteed. Except as required by applicable securities laws, forward-looking statements speak only as of the date on which they are made and VEJI does not undertake any obligation to publicly update or revise any forward-looking statement, whether as a result of new information, future events, or otherwise.