

FORM 51-102F3

MATERIAL CHANGE REPORT

1. Name and Address of Company

Veji Holdings Ltd. (the "**Company**")
106 - 460 Doyle Avenue
Kelowna, BC V1Y 0C2

2. Date of Material Change

August 19, 2022.

3. News Release

A news release relating to the material change described herein was distributed by the Company on August 19, 2022 through the facilities of Cision PR Newswire and a copy was subsequently filed on SEDAR.

4. Summary of Material Change

On August 19, 2022, the Company changed its name from Veji Holdings Ltd. to Veji Holdings Ltd.

The change of name to Veji Holdings Ltd. is effective as of August 19, 2022.

5. Full Description of Material Change

On August 19, 2022, the Company changed its name to Veji Holdings Ltd. as part of a rebranding initiative.

The change of name to Veji Holdings Ltd. is effective as of August 19, 2022.

The Company's trading symbol will remain as "VEJI". Effective as of Friday, August 26, 2022, the Company's common shares will commence trading under the new name (CUSIP 92261K106). No action is required to be taken by shareholders with respect to the name change. Outstanding share certificates are not affected by the name change and do not need to be exchanged.

6. Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

7. Omitted Information

Not applicable.

8. **Executive Officer**

For further information, please contact:

Kory Zelickson, Chief Executive Officer

Telephone: 1-604-569-1414

Email: IR@VejiHoldings.com

9. **Date of Report**

August 25, 2022