

NEVADA LITHIUM RESOURCES INC.
VANCOUVER, BRITISH COLUMBIA

CHANGE OF AUDITOR

Vancouver, British Columbia, -July 14, 2022- Nevada Lithium Resources Inc. (the “Company” or “NVLH”) (CSE:NVLH; OTCQB:NVLHF; FSE: 87K) is pleased to announce that it has changed its auditors from Davidson & Company LLP (the “Former Auditor”) to WDM Chartered Professional Accountants (the “Successor Auditor”). The Former Auditor resigned as the auditor of the Company effective July 8, 2022 and the board of directors of the Company appointed the Successor Auditor on July 8, 2022, until the next annual shareholder meeting of the Company.

The Company confirms that there were no reservations or modified opinions in any auditor's reports, nor any reportable events as defined in National Instrument 51-102 – Continuous Disclosure Obligations (“NI 51-102) in connection with the audits by the Former Auditor of the Company's most recently completed financial year or any subsequent period. The Company's board of directors and audit committee each approved the resignation of the Former Auditor and the appointment of the Successor Auditor in place of the Former Auditor; there were no reportable events (as defined in National Instrument 51-102) in connection with each of the Former Auditor's audit of the Company which occurred prior to their resignation as auditors of the Company; and the Notice of Change of Auditor was approved by the Company's board of directors.

In accordance with National Instrument 51-102, the Notice of Change of Auditor, together with the required letters from the Former Auditor and the Successor Auditor, have been reviewed by the audit committee and the board of directors and have been filed on SEDAR.

About Nevada

The Company is a mineral exploration and development company focused on shareholder value creation through its core asset, the Bonnie Claire Lithium Project, located in Nye County, Nevada, where it currently holds a 50% interest. A recently completed NI 43-101 Preliminary Economic Assessment returned attractive investment metrics and the Company is actively advancing the Project towards Pre-Feasibility.

Learn more: <https://www.nvlithium.com/>

For further information please contact:

Kelvin Lee

Chief Financial Officer

Email: klee@k2capital.ca

The CSE has not reviewed or approved the contents of this release accepts responsibility for the adequacy or accuracy of this release.

Except for an historical information contained herein, this news release contains forward-looking statements that involve risks and uncertainties. Actual results may differ materially. Except as required pursuant to applicable securities laws, the Company will not update these forward-looking statements to reflect events or circumstances after the date hereof. More detailed information about potential factors that could affect financial results is included in the documents filed from time to time with the Canadian securities regulatory authorities by the Company.

The forward-looking statements contained in this news release present the expectations of the Company as of the date hereof and, accordingly, is subject to change after such date. Readers are cautioned not to place undue reliance on forward-looking statements.