

GameOn Announces Revocation of MCTO

VANCOUVER, BC — July 23, 2024 — <u>GameOn</u> (CSE: GET) (OTCQB: GMETF), is pleased to announce that it has rectified its continuous disclosure deficiencies as noted below and the British Columbia Securities Commission ("BCSC") has revoked the management cease trade order ("MCTO") previously issued by the BCSC under National Policy 12-203 - Management Cease Trade Orders ("NP 12-203").

As previously announced, the MCTO was issued by the BCSC at the request of the Company who granted the application on April 30, 2024 in connection with the late filing of its audited financial statements for its fiscal year ended December 31, 2023, its management's discussion and analysis relating thereto and related materials (collectively, the "Annual Filings"). As a result of the delay in completing the Annual Required Filings, the Company was also late in the filing of its interim financial statements, management's discussion and analysis and related materials for the three-months ended March 31, 2024 (the "Interim Filings").

The BCSC has revoked the MCTO as both the Annual Filings and Interim Filings were filed by the Company on July 19, 2024, copies of which are available on the Company's SEDAR profile at www.sedarplus.ca.

On Behalf of the Board of Directors:

Matt Bailey, Director & Chief Executive Officer GameOn Entertainment Technologies Inc. matt@gameon.app

About GameOn

Founded in 2018, <u>GameOn</u> (CSE: GET) (OTCQB: GMETF) is a mobile-first, next-gen sports gaming company, integrating Web3 technology to enhance player engagement and asset ownership. Through partnerships with premier sports leagues such as LALIGA, PFL, and Karate Combat, and leveraging blockchain solutions from Arbitrum, GameOn is delivering a rich, interactive fantasy sports gaming experience. The \$GAME token, crafted in partnership with Sportsology, allows fans globally to compete, engage, and win rewards based on actual sports results. GameOn is setting new standards in the evolution of fantasy gaming, offering unprecedented ways for fans to connect with the sports they love.

Forward-Looking Information

This news release contains "forward-looking information" and "forward-looking statements" (collectively, "forward-looking information") within the meaning of applicable securities laws. Forward-looking information is generally identifiable by use of the words "believes," "may," "plans," "will," "anticipates," "intends," "could," "estimates," "expects," "forecasts," "projects" and similar expressions, and the negative of such expressions. All statements other than statements of historical facts contained in this news release are forward looking statements. Forward-looking information in this news release includes, without limitation, statements regarding the future plans and objectives of the Company, execution of business strategy, future performance and future growth, business prospects, synergies and opportunities of the Company and its related subsidiaries, and other factors beyond the Company's control.

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Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the Company's actual results, level of activity, performance or achievements to be materially different from those expressed or implied by such forward-looking information. Forward-looking information is based on the reasonable assumptions, estimates, analysis and opinions of management made in light of its experience and perception of trends, current conditions and expected developments, and other factors that management believes are relevant and reasonable in the circumstances at the date such statements are made, including, but not limited to the Company being able to capitalize on the acquired assets, the ability of acquired assets to maintain its value as presently contemplated, the synergies of the acquired assets with the Company's operations, and such other assumptions presented in the Company's disclosure record. Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. Accordingly, readers should not place undue reliance on forward-looking information. All forward-looking information herein is gualified in its entirety by this cautionary statement, and GameOn disclaims any obligation to revise or update any such forward-looking information or to publicly announce the result of any revisions to any of the forward-looking information contained herein to reflect future results, events or developments, except as required by law.

Neither the CSE nor its Regulation Services Provider (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this release.