

GameOn Entertainment Technologies Applauds Senate Approval of Bill C-218 That Legalizes Single-Event Sport Wagering in Canada

- GameOn provides sportsbooks and other content providers, including broadcasters, TV networks and OTT platforms, with interactive and social predictive gaming experiences around sports, television and live events.
- The Company recently announced Advisors with deep sports betting experience: J Moses, a respected game industry veteran who also served as an advisor for the sports wagering platform Bet.Works (recently acquired by Ballys), Mike Vorhaus, seed investor at DraftKings and Skillz, Sean Hurley, previously served as Head of Sportsbook at DraftKings, and Sabrina Carrozza, a communications consultant who represents some of the biggest brands in sports, media and technology.

Vancouver, British Columbia--(Newsfile Corp. - June 23, 2021) - GameOn Entertainment Technologies Inc. ("GameOn") (CSE:GET) (FSE:9E7) a leader in providing sportsbooks and other partners with interactive, social experiences around sports, TV and live events, is pleased to announce that Bill C-218, a bill that legalizes single-game sports wagering has passed the Canadian Senate and now proceed for Royal Assent for adoption. The legislation, known as The Safe and Regulated Sports Betting Act, Bill C-218 repeals a section of Canada's criminal code, which makes wagering on a single sporting event outcome illegal in Canada.

"We are pleased to see that the Safe and Regulated Sports Betting Act has passed from voting in the Canadian Senate," said GameOn CEO Matt Bailey. "This important adoption by the Canadian Senate paves way for the commencement of regulated single-bet sports wagering across Canada," said Bailey.

Bill C-218 now makes it legal for Canada's provinces to offer single-event betting on all sports wagering exclusive of horse racing, wagering of which would continue to be under federal oversight. The enactment of Bill C-218 will have a substantial economic impact in Canada that will benefit businesses, local communities, and government.

Once the Bill C-218 receives Royal Assent, the Company anticipates many opportunities to license and or joint venture across the 10 provinces and 3 territories in Canada and also in the legalized global markets by providing legalized sportsbooks with its innovative mobile and TV platforms in regulated jurisdictions. According to the Canadian Gaming Association, over \$14 billion is wagered offshore by Canadians and through illegal bookmaking operations in Canada.

"At GameOn, we power the most-watched content in the world with the most innovative predictive gaming technologies, sportsbooks being a key category," said Bailey. "As a proud Canadian company, we look forward to providing legalized sportsbooks with our innovative mobile and TV platforms in regulated jurisdictions both locally and globally."

On behalf of the Board of Directors:

Matt Bailey

Director and Chief Executive Officer

GameOn Entertainment Technologies Inc.

Email: matt@gameon.app (mailto:matt@gameon.app)

Telephone: 917-834-4921

For further information about GameOn, please contact:

Investor Relations

Contact - Edge Communications Group

Email: invest@gameon.app (mailto:invest@gameon.app)

Telephone: 604-283-9166

ABOUT GAMEON ENTERTAINMENT TECHNOLOGIES INC.

GameOn Entertainment Technologies Inc. (CSE: GET) powers the most-watched content in the world with the most innovative predictive gaming technologies. GameOn provides broadcasters, TV networks, OTT platforms, leagues, tournaments and sportsbooks with interactive, social experiences around sports, television and live events. Since completing the Comcast NBCUniversal LIFT Labs Accelerator, powered by Techstars in 2018, GameOn has secured white label projects with several partners in sports and entertainment.

FORWARD-LOOKING INFORMATION

This news release contains "forward-looking information" and "forward-looking statements" (collectively, "forward-looking information") within the meaning of applicable securities laws. Forward-looking information is generally identifiable by use of the words "believes," "may," "plans," "will," "anticipates," "intends," "could," "estimates," "expects," "forecasts," "projects" and similar expressions, and the negative of such expressions. Forward-looking information in this news release include statements about GameOn's listing and commencement of trading on the CSE.

Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the Company's actual results, level of activity, performance or achievements to be materially different from those expressed or implied by such forward-looking information. Forward-looking information is based on the reasonable assumptions, estimates, analysis and opinions of management made in light of its experience and perception of trends, current conditions and expected developments, and other factors that management believes are relevant and reasonable in the circumstances at the date such statements are made. Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. Accordingly, readers should not place undue reliance on forward-looking information. All forward-looking information herein is qualified in its entirety by this cautionary statement, and GameOn disclaims any obligation to revise or update any such forward-looking information or to publicly announce the result of any revisions to any of the forward-looking information contained herein to reflect future results, events or developments, except as required by law.

Neither the CSE nor its Regulation Services Provider (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this release.



To view the source version of this press release, please visit <https://www.newsfilecorp.com/release/88411>
(<https://www.newsfilecorp.com/redirect/5ppXecQ73P>)