

BIRCHTREE INVESTMENTS LTD.

NOTICE OF ANNUAL AND SPECIAL MEETING OF SHAREHOLDERS

NOTICE IS HEREBY GIVEN that the Annual and Special Meeting (the “**Meeting**”) of Shareholders of Birchtree Investments Ltd. (the “**Corporation**”) will be held at the offices of DLA Piper (Canada) LLP at Suite 6000, 1 First Canadian Place, 100 King Street West, Toronto, Ontario M5X 1E2 on Tuesday, the 7th day of May, 2024, at the hour of 10:30 a.m. (ET) for the following purposes:

1. to receive the audited financial statements of the Corporation for the years ended August 31, 2023 and 2022, together with the report of the auditors thereon, and the financial statements of the Corporation for the three months ended November 30, 2023.
2. to elect four (4) directors for the ensuing year;
3. to appoint auditors of the Corporation for the ensuing year and authorize the directors to fix their remuneration;
4. to consider, and if thought appropriate, to pass, with or without variation, an ordinary resolution (the text of which is disclosed in Section 9(iv) of the Information Circular) approving the 2024 Equity Incentive Plan (as such term is defined in the Information Circular), as more particularly described in the Information Circular; and
5. to transact such further or other business as may properly come before the said meeting or any adjournment or adjournments thereof.

A copy of the Management Information Circular, a form of proxy and a return envelope accompany this Notice of Meeting. A copy of the audited financial statements of the Corporation for the years ended August 31, 2023 and 2022, together with the report of the auditors thereon, and accompanying management discussion and analysis’, and the financial statements of the Corporation for the three months ended November 30, 2023, and accompanying management discussion and analysis’, will be available for review at the Meeting and are available to the public on the SEDAR+ website at www.sedarplus.com.

The record date for the determination of shareholders entitled to receive notice of and to vote at the Meeting was April 2, 2024 (the “**Record Date**”). Shareholders of the Corporation whose names had been entered on the register of shareholders at the close of business on the Record Date will be entitled to receive notice of and to vote at the Meeting.

A shareholder may attend the Meeting in person or may be represented by proxy. Shareholders who are unable to attend the Meeting or any adjournment thereof in person are requested to date, sign and return the accompanying form of proxy for use at the Meeting or any adjournment thereof. To be effective, the enclosed proxy must be (i) mailed to Marrelli Trust Company Limited c/o Marrelli Transfer Services Corp., 82 Richmond Street East, Toronto, Ontario M5C 1P1, (ii) emailed to info@marrellitrust.ca, (iii) sent by facsimile to (416) 360-7812, or (iv) can be completed and submitted online at www.voteproxy.ca and by registering using the control number provided, not later than forty-eight (48) hours (excluding Saturdays, Sundays and holidays) prior to the time set for the Meeting or any adjournment thereof.

The instrument appointing a proxy must be in writing and must be executed by the shareholder or his or her attorney authorized in writing or, if the shareholder is a corporation, under its corporate seal by an officer or attorney thereof duly authorized.

The individuals named in the enclosed form of proxy are directors and/or officers of the Corporation. Each shareholder has the right to appoint a proxyholder other than such individuals, who need not be a shareholder, to attend and to act for such shareholder and on such shareholder’s behalf at the Meeting. To exercise such right, the names of the nominees of management should be crossed out and the name of the shareholder’s appointee should be legibly printed in the blank space provided.

DATED this 2nd day of April, 2024.

BY ORDER OF THE BOARD

(signed) “Vitali Savitski”
Chief Executive Officer