

BIRCHTREE INVESTMENTS LTD. ANNOUNCES CHANGE OF AUDITOR

Vancouver, British Columbia, October 12, 2023 – Birchtree Investments Ltd. (“**Birchtree**” or the “**Company**”) (CSE: **BRCH**), an investment company with the long-term goal of divesting its investment assets at a profit, today announced that it has changed its auditor from Stern & Lovrics LLP (the “**Former Auditor**”) to AGT Partners LLP. (the “**Successor Auditor**”) effective October 12, 2023.

At the request of the Company, the Former Auditor resigned as auditor of the Company on October 12, 2023 and the board of directors of the Company appointed the Successor Auditor as the new auditor until the next Annual General Meeting of the Company.

The Company confirms that there have been no modified opinions in the Former Auditor's reports for the two most recently completed financial years or for any period subsequent to the most recently completed period for which an audit report was issued. The Company's board of directors and audit committee each approved the resignation of the Former Auditor and the appointment of the Successor Auditor in place of the Former Auditor; there were no reportable events (as defined in National Instrument 51-102) in connection with each of the Former Auditor's audit of the Company which occurred prior to their resignation as auditors of the Company; and the Notice of Change of Auditor was approved by the Company's board of directors.

In accordance with National Instrument 51-102, the Notice of Change of Auditor, together with the required letters from the Former Auditor and the Successor Auditor, have been reviewed by the audit committee and the board of directors and have been filed on SEDAR+.

About Birchtree

Birchtree is an investment company with the long-term goal of divesting its investment assets at a profit. For more information, please see Birchtree's continuous disclosure documents available under the Company's SEDAR+ profile at www.sedarplus.ca.

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Neither the Canadian Securities Exchange nor its Regulation Services Provider have reviewed or accept responsibility for the adequacy or accuracy of this release.