

**Stern & Lovrics** LLP  
Chartered Professional Accountants

Samuel V. Stern, BA, CPA, CA  
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Nazli Dewji, BA, CPA, CMA

October 12, 2023

To: Ontario Securities Commission  
British Columbia Securities Commission

Dear Sirs/Mesdames:

**Re: Notice of Change of Auditor of Birchtree Investments Ltd. (the "Company")**

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We have reviewed the information contained in the Change of Auditor Notice of the Company dated October 12, 2023 (the "Notice"), delivered to us pursuant to National Instrument 51-102 — *Continuous Disclosure Obligations*.

Based on our knowledge as of the date hereof, we agree with the statements contained in the Notice.

Yours very truly,

*Stern & Lovrics LLP*