

Stern & Lovrics LLP
Chartered Professional Accountants

Samuel V. Stern, BA, CPA, CA
George G. Lovrics, BComm, CPA, CA

Nazli Dewji, BA, CPA, CMA

February 13, 2023

British Columbia Securities Commission

Dear Sirs and Mesdames:

Re: Final Non-Offering Long Form Prospectus dated February 13, 2023 of Birchtree Investment Ltd. (the “Corporation”)

We refer to the Final Non-Offering Long Form Prospectus of the Corporation dated February 13, 2023 (the “Prospectus”).

We consent to being named and to the use, through incorporation by reference in the above-mentioned Prospectus, of our report dated February 10, 2023 to the shareholders of the Corporation on the following financial statements:

- the statements of financial position of the Corporation as at August 31, 2022 and 2021;
- notes to the financial statements, including a summary of significant accounting policies; and
- the statements of income (loss) and comprehensive income (loss) for the year ended August 31, 2022 and for the period from January 29, 2021 (date of incorporation) to August 31, 2021, changes in equity and cash flows for the year ended August 31, 2022 and for the period from January 29, 2021 (date of incorporation) to August 31, 2021.

We report that we have read the Prospectus and all information incorporated by reference therein and have no reason to believe there are any misrepresentations in the information contained therein that are derived from the financial statements upon which we have reported or that are within our knowledge as a result of our audit of the financial statements.

We have complied with Canadian generally accepted standards for an auditor’s consent to the use of a report of the auditor included in an offering document, which does not constitute an audit or review of the prospectus as these terms are described in the CPA Canada Handbook- Assurance.

Sincerely,

Stern & Lovrics LLP

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