

## VEGANO ANNOUNCES CEO CHANGE, CLOSING OF DEBT SETTLEMENT AND MARKETING ENGAGEMENT

Vancouver, B.C., Canada – July 18, 2023. Vegano Foods Inc. (“**Vegano**”) (CSE: VAGN) (OTCQB: VAGNF) (“**Vegano**” or the “**Company**”) is pleased to announce the appointment of Mr. Ricky Goraya as interim chief executive officer (“**CEO**”) of the Company, effective July 18, 2023.

Mr. Goraya is an entrepreneur and an investor with more than 20 years of experience in starting and growing businesses. He holds a Bachelor's degree in Food Science and Technology and has built a reputation for his ability to identify and capitalize on emerging trends in various industries. In addition to his entrepreneurial ventures, Mr. Goraya is also an experienced stock market investor with over two decades of experience in the field. Mr. Goraya has been acting as director of the Company since April 2023.

In connection with Mr. Goraya’s appointment, Conor Power has resigned as CEO of the Company and will remain a director of the Company. The Company thanks Mr. Power for his contributions as CEO.

The Company has also engaged Black Swan Solutions Inc. (doing business as VHLA Media) (“**Black Swan**”) to heighten market and brand awareness for the Company and to broaden the Company's reach within the investment community through various on-line platforms and methods of engagement. Pursuant to the Company's engagement of Black Swan, the services will commence on July 19, 2023, and will last for an initial term of 30 days. The Company will pay an initial fee of \$25,000 for the campaign. Black Swan is an investor communications provider from Vancouver, B.C. The Company and Black Swan are at arm's length, and, to the knowledge of the Company, Black Swan and their respective principals do not have an interest, direct or indirect, in the Company or its securities or any right to acquire such an interest.

Additionally, further to its news releases dated June 21, and June 29, 2023, the Company has issued 183,672 common shares in the capital of the Company, at a price of \$0.0305 per share, to a service provider of the Company in settlement of the remainder of \$5,602 worth of bona-fide debt.

### **ABOUT VEGANO FOODS INC.**

Vegano Foods Inc. is a 100% plant-based online marketplace company operating in Vancouver. Founded in March of 2020, Vegano helps make healthy plant-based eating more accessible to Canadians, allowing them to take veganism beyond Meatless Mondays and Veganuary. Vegano sources high-quality products to make for easy plant-based shopping all on one website.

For more information, visit [www.veganofoods.com](http://www.veganofoods.com).

### **ON BEHALF OF THE BOARD OF DIRECTORS**

Ricky Goraya, Interim CEO & Director

604-265-3398

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*The CSE has neither approved nor disapproved the contents of this news release. The CSE does not accept responsibility for the adequacy or accuracy of this release.*

### ***Forward-looking Statements***

*Certain information contained herein constitutes “forward-looking information” under Canadian securities legislation. Forward-looking information includes, but is not limited to, Black Swan’s provision of services and the Company’s compensation of Black Swan. Generally, forward-looking information can be identified by the use of forward-looking terminology such as “will” or variations of such words and phrases or statements that certain actions, events or results “will” occur. Forward-looking statements are based on the opinions and estimates of management as of the date such statements are made and they are from those expressed or implied by such forward-looking statements or forward-looking information subject to known and unknown risks, uncertainties and other factors that may cause the actual results to be materially different, including receipt of all necessary regulatory approvals. Although management of the Company have attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements or forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements and forward-looking information. The Company will not update any forward-looking statements or forward-looking information that are incorporated by reference herein, except as required by applicable securities laws.*