

## VEGANO SIGNS DEFINITIVE AGREEMENT FOR ACQUISITION OF RUDDER SUPPLEMENTS

Vancouver, B.C., Canada – July 11, 2023. Vegano Foods Inc. (CSE: VAGN) (OTCQB: VAGNF) (“**Vegano**” or the “**Company**”) is pleased to announce that further to its news release dated June 13, 2023, the Company has entered into a definitive agreement with Rudder Supplements Corp. (“**Rudder**”) to acquire 100% of the issued and outstanding shares of Rudder (the “**Transaction**”).

Pursuant to the definitive agreement entered into among the Company, a wholly-owned subsidiary of the Company (“**SubCo**”) and Rudder, SubCo and Rudder will amalgamate to form a wholly-owned subsidiary of the Company and all of the outstanding common shares of Rudder will be exchanged for 10,000,000 common shares of the Company. The Transaction remains subject to customary conditions of closing, including the Company completing due diligence to its satisfaction and the approval of the shareholders of Rudder and the Canadian Securities Exchange (if required), and is expected to complete shortly.

### **About Rudder**

Rudder is a privately held company incorporated in British Columbia in 2020. Rudder produces and distributes health supplements and beverages through a combination of direct-to-consumer sales and distribution partnerships.

### **About Vegano Foods Inc.**

Vegano Foods Inc. is a 100% plant-based online marketplace company operating in Vancouver. Founded in March of 2020, Vegano helps make healthy plant-based eating more accessible to Canadians, allowing them to take veganism beyond Meatless Mondays and Veganuary. Vegano sources high-quality products to make for easy plant-based shopping all on one website.

For more information, visit [www.veganofoods.com](http://www.veganofoods.com).

ON BEHALF OF THE BOARD OF DIRECTORS

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*The CSE has neither approved nor disapproved the contents of this news release. The CSE does not accept responsibility for the adequacy or accuracy of this release.*

### **Forward-Looking Information**

*Certain information contained herein constitutes “forward-looking information” under Canadian securities legislation. Forward-looking information includes, but is not limited to, the completion of the Transaction. Generally, forward-looking information can be identified by the use of forward-looking terminology such as “will”, “expected” or variations of such words and phrases or statements that certain actions, events or results “will” occur. Forward-looking statements are based on the opinions and estimates of management as of the date such statements are made and they are from those expressed or implied by such forward looking statements or forward-looking information subject to known and*

*unknown risks, uncertainties and other factors that may cause the actual results to be materially different, including receipt of all necessary regulatory approvals. Although management of the Company have attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements or forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements and forward-looking information. The Company will not update any forward-looking statements or forward-looking information that are incorporated by reference herein, except as required by applicable securities laws.*