

VEGANO ANNOUNCES RESIGNATION OF AUDITOR

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Vancouver, B.C., Canada – October 11, 2022. Vegano Foods Inc. (“**Vegano**”) (CSE: VAGN) (OTCQB: VAGNF) ("Vegano" or the "Company") announces that its auditor, Dale Matheson Carr-Hilton Labonte LLP (“DMCL”), has resigned effective September 29, 2022. DMCL resigned at the request of Vegano. The resignation is a business decision and DMCL confirmed that there are no reportable events (as such term is defined in National Instrument 51-102 – Continuous Disclosure Obligations (“NI 51-102”)).

The matter is currently under review by Vegano’s audit committee and discussions will commence with potential successor auditors to fill the vacancy imminently.

In accordance with NI 51-102, the Company has delivered a copy of a change of auditor notice (the “Notice”) to DMCL and has received DMCL’s written response confirming that it agrees with the statements set forth in the Notice. The Notice has been filed on the Company’s profile on SEDAR.

As soon as a successor auditor has been appointed, Vegano will file a further press release confirming such appointment and whether the successor auditor agrees with the statements in the Notice.

ABOUT VEGANO FOODS INC.

Vegano Foods Inc. is Canada's premier 100% plant-based online marketplace company operating in Vancouver. Founded in March of 2020, Vegano helps make healthy plant-based eating more accessible to Canadians, allowing them to take veganism beyond Meatless Mondays and Veganuary. Vegano sources high-quality products to make for easy plant-based shopping all on one website. For more information, visit www.veganofoods.com.

ON BEHALF OF THE BOARD OF DIRECTORS

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The CSE has neither approved nor disapproved the contents of this news release. The CSE does not accept responsibility for the adequacy or accuracy of this release.

Forward-Looking Statements

This news release contains statements and information that, to the extent that they are not historical fact, constitute "forward-looking information" within the meaning of applicable securities legislation.

Forward-looking information is based on the reasonable assumptions, estimates, analysis and opinions of management made in light of its experience and its perception of trends, current conditions and expected developments, as well as other factors that management believes to be relevant and reasonable in the circumstances at the date that such statements are made, but which may prove to be incorrect. Forward-looking information involves known and unknown risks, uncertainties and other factors that may cause the actual results, performance or achievements of the Company to differ materially from any future results, performance or achievements expressed or implied by the forward-looking information, including, but not limited to, the statements relating to the Company's financial performance, business development and results of operations. Accordingly, readers should not place undue

reliance on any such forward-looking information. Further, any forward-looking statement speaks only as of the date on which such statement is made. New factors emerge from time to time, and it is not possible for the Company's management to predict all of such factors and to assess in advance the impact of each such factor on the Company's business or the extent to which any factor, or combination of factors, may cause actual results to differ materially from those contained in any forward-looking statements. The Company does not undertake any obligation to update any forward looking information to reflect information, events, results, circumstances or otherwise after the date hereof or to reflect the occurrence of unanticipated events, except as required by law including securities laws.