Vegano Foods Launches In-House Digital Marketing Platform

Vancouver, British Columbia--(Newsfile Corp. - February 28, 2022) - Vegano Foods Inc. (CSE: VAGN) ("Vegano" or the "Company"), a 100% plant-based food technology and product company, announces that Vegano has developed an in-house digital marketing platform to enable other plant-based companies to market their products to Vegano's community. Through Vegano's digital marketing platform, companies can leverage tools such as banner ads, blog features, SEO optimization services, influencer collaborations, Instagram stories and grid features, email newsletter highlights and video content to promote their brands to Vegano's growing plant-based audience. Vegano has built out a series of packages for plant-based brands to connect to an engaged audience. All plans featured tiered pricing, however customized packages and a-la-carte pricing is also available. Clients of Vegano's inhouse digital marketing platform get access to Vegano's 10,000+ email newsletter subscribers and 12,800+ followers.

Vegano has engaged with Citizens of None Inc. (the "Consultant") to provide additional marketing capacity to support in the growth of Vegano's in-house digital marketing platform. In consideration for the Services, Vegano has agreed to pay the Consultant a monthly fee of \$20,000 plus GST in common shares in the capital of the Company (the "Payment Shares"). The Payment Shares will be issued at the end of each month until January 2023, at a deemed price per share that is equal to the closing market price of Vegano's common shares as traded on the Canadian Securities Exchange on the date of such issuance. All Payment Shares issued to the Consultant will be subject to a four month hold period in accordance with applicable securities laws.

ABOUT VEGANO FOODS INC.

Vegano Foods Inc. is Canada's premier 100% plant-based meal box company that operates in Vancouver and is set to expand to Toronto, Montreal, and Los Angeles later this year. Founded in March of 2020, Vegano helps make healthy plant-based eating more accessible to Canadians, allowing them to take veganism beyond Meatless Mondays and Veganuary. Vegano uses high-quality ingredients sourced from local farmers and producers to ensure that its meal kits are delivered fresh to their members every week. With many chef-created recipes, Vegano's meals can be prepared in under 45 minutes, allowing people to spend less time on meal prep and more time on things they love. For more information, visit www.veganofoods.com.

ON BEHALF OF THE BOARD OF DIRECTORS Conor Power, CEO & Director conor@veganofoods.com

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The CSE has neither approved nor disapproved the contents of this news release. The CSE does not accept responsibility for the adequacy or accuracy of this release.

Forward-Looking Statements

This news release contains statements and information that, to the extent that they are not historical fact, constitute "forward-looking information" within the meaning of applicable securities legislation. Forward-looking information is based on the reasonable assumptions, estimates, analysis and opinions of management made in light of its experience and its perception of trends, current conditions and expected developments, as well as other factors that management believes to be relevant and reasonable in the circumstances at the date that such statements are made, but which

may prove to be incorrect.

Forward-looking information involves known and unknown risks, uncertainties and other factors that may cause the actual results, performance or achievements of the Company to differ materially from any future results, performance or achievements expressed or implied by the forward-looking information, including, but not limited to, the statements relating to the Company's financial performance, business development and results of operations. Accordingly, readers should not place undue reliance on any such forward-looking information. Further, any forward-looking statement speaks only as of the date on which such statement is made. Newfactors emerge from time to time, and it is not possible for the Company's management to predict all of such factors and to assess in advance the impact of each such factor on the Company's business or the extent to which any factor, or combination of factors, may cause actual results to differ materially from those contained in any forward-looking statements. The Company does not undertake any obligation to update any forward-looking information to reflect information, events, results, circumstances or otherwise after the date hereof or to reflect the occurrence of unanticipated events, except as required by lawincluding securities laws.

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