

DELTA ANNOUNCES CLOSING OF TRANCHE 2 OF PRIVATE PLACEMENT

Calgary, Alberta – March 15, 2024 – Delta CleanTech Inc. (“Delta” or the “Company”) (CSE:DELT, FRA: 66C, OTCQB:DCTIF) announces it has closed the final tranche (“Tranche 2”) of the private placement, previously announced on February 7, 2024, March 8, 2024 and March 13, 2024, by issuing an additional 10,600,000 units at a price of \$0.02 per unit (“Unit”), for the gross proceeds of \$212,000 (“Private Placement – Tranche 1”). Each Unit consists of one common share and one common share purchase warrant (“Warrant”). Each Warrant entitles the holder to purchase one common share (“Warrant Share”) of Delta at an exercise price of \$0.05 per Warrant Share, for a period of five years. The common shares issued, and the Warrant Shares are subject to a hold period under applicable securities law until July 16, 2024.

Post closing of Private Placement – Tranche 1 and Private Placement – Tranche 2 (collectively referred to as the “Private Placement”), Delta now has 115,073,100 common shares and 59,886,500 warrants issued and outstanding. The proceeds will be utilized for working capital. No bonuses, finder’s fees, compensation or commissions are payable under the Private Placement.

Delta CleanTech Inc. is a 19-year ESG-driven, recognized global technology leader specializing in developing carbon mitigation products for energy transition industry. Delta continues to provide solutions to clients all over the world in capturing and sequestering CO₂, and reclaiming industrial liquids and solvents utilized in CO₂ capture, as well as originating, validating, digitizing, and streaming Carbon Credits through its subsidiary, Carbon RX.

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Forward Looking Statements This news release contains "forward-looking information" within the meaning of applicable Canadian securities legislation, which are based upon Delta’s current internal expectations, estimates, projections, assumptions and beliefs and views of future events. Forward-looking information can be identified using forward-looking terminology such as "expect", "likely", "may", "will", "should", "intend", "anticipate", "potential", "proposed", "estimate" and other similar words, including negative and grammatical variations thereof, or statements that certain events or conditions "may", "would" or "will" happen, or by discussions of strategy. Forward-looking information include estimates, plans, expectations, opinions, forecasts, projections, targets, guidance, or other statements that are not statements of fact. Specifically, this news release contains forward looking information relating to the Company’s design and build of future projects, and successful funding application, among others.

The CSE does not accept responsibility for the adequacy or accuracy of this release.

1. <https://www.budget.canada.ca/fes-eea/2022/doc/gf-fc-en.pdf>
2. <https://www.budget.canada.ca/fes-eea/2023/report-rapport/FES-EEA-2023-en.pdf>