

Note: [01 Mar 2017] – The following is a consolidation of 13-501F1. It incorporates amendments to this document that came into effect on March 1, 2017. This consolidation is provided for your convenience and should not be relied on as authoritative.

FORM 13-501F1
CLASS 1 REPORTING ISSUERS AND CLASS 3B REPORTING ISSUERS –
PARTICIPATION FEE

MANAGEMENT CERTIFICATION

I, Jeffrey Allison, an officer of the reporting issuer noted below have examined this Form 13-501F1 (the **Form**) being submitted hereunder to the Alberta Securities Commission and certify that to my knowledge, having exercised reasonable diligence, the information provided in the Form is complete and accurate.



April 24, 2023

Name: Jeffrey Allison
 Title: President & CEO

Date: _____

Reporting Issuer Name: Delta CleanTech Inc.

End date of previous financial year: December 31, 2022

Type of Reporting Issuer: **Class 1 reporting issuer** **Class 3B reporting issuer**

Highest Trading Marketplace: CSE

Market value of listed or quoted equity securities:

Equity Symbol DELT

1st Specified Trading Period (dd/mm/yy) 01/01/22 to 31/03/22

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace \$ 0.145
 (i)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period 58823100

(ii)

Market value of class or series

(i) x (ii)

\$

(A)

8,529,349.5

2nd Specified Trading Period (dd/mm/yy)

01/04/22

to

30/06/22

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

\$

(iii)

0.05

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

(iv)

58823100

Market value of class or series

(iii) x (iv)

\$

(B)

2,941,155

3rd Specified Trading Period (dd/mm/yy)

01/07/22

to

30/09/22

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

\$

(v)

0.05

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

(vi)

58523100

Market value of class or series

(v) x (vi)

\$

(C)

2,926,155

4th Specified Trading Period (dd/mm/yy)

01/10/22 to 31/12/22

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

\$ 0.025
_____ (vii)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

55988432
_____ (viii)

Market value of class or series

(vii) x (viii) \$ 1,399,710.8
_____ (D)

5th Specified Trading Period (dd/mm/yy)

01/01/22 to 31/12/22

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

\$ 0.025
_____ (ix)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

55988432
_____ (x)

Market value of class or series

(ix) x (x) \$ 1,399,710.8
_____ (E)

Average Market Value of Class or Series (Calculate the simple average of the market value of the class or series of security for each applicable specified trading period (i.e. A through E above))

\$ 2,315,577.32
_____ (1)

(Repeat the above calculation for each other class or series of equity securities of the reporting issuer (and a subsidiary, if applicable) that was listed or quoted on a marketplace at the end of the previous financial year)

Fair value of outstanding debt securities:

(Provide details of how value was determined) \$ _____
(2)

Capitalization for the previous financial year (1) + (2) \$ 2,315,577.32

Participation Fee \$ 1200.00

Late Fee, if applicable \$ _____

Total Fee Payable \$ 1200.00
(Participation Fee plus Late Fee)

FORM 13-501F3
ADJUSTMENT OF FEE PAYMENT FOR CLASS 2 REPORTING ISSUERS

MANAGEMENT CERTIFICATION

I, Jeff Allison, an officer of the reporting issuer noted below have examined this Form 13-501F3 (the **Form**) being submitted hereunder to the Alberta Securities Commission and certify that to my knowledge, having exercised reasonable diligence, the information provided in the Form is complete and accurate.



April 24, 2023

Name: Jeff Allison

Date:

Title: President and CEO

Reporting Issuer Name: Delta CleanTech Inc.

Financial year end date used to calculate capitalization: December 31, 2022

State the amount of participation fee paid under paragraph 15(1)(a) of ASC Rule 13-501 *Fees*: \$ 1,200.00 (i)

Show calculation of actual capitalization based on audited financial statements:

Financial Statement Values:

Retained earnings or deficit \$ 6,962,529.00 (A)

Contributed surplus \$ 1,496,285.00 (B)

Share capital or owners' equity, options, warrants and preferred shares (whether such shares are classified as debt or equity for financial reporting purposes) \$ 10418749.00 (C)

Non-current borrowings (including the current portion) \$ 0.00 (D)

Finance leases (including the current portion) \$ 0.00 (E)

Non-controlling interest \$ 73,117.00 (F)

Items classified on the statement of financial position as non-current liabilities (and not otherwise listed above) \$ _____ (G)

Any other item forming part of equity and not set out specifically above \$ 0.00 (H)

Capitalization

\$ 4,879,388.00

(Add items (A) through (H))

Participation Fee

\$ _____ (ii)

Refund due (Balance owing)

\$ 0.00

(Indicate the difference between (i) and (ii) and enter nil if no difference)

(i) - (ii) =