

PharmAla to supply Harvard Medical School's Maclean Hospital with LaNeo MDMA

TORONTO, Oct. 02, 2024 -- PharmAla Biotech Holdings Inc. ("**PharmAla**" or the "**Company**") (CSE: MDMA) (OTC:MDXXF), a biotechnology company focused on the research, development, and manufacturing of LaNeo™ MDMA and novel derivatives of MDMA (MDXX class molecules), is proud to announce that it has been contracted as a supplier of MDMA to a clinical trial at Harvard's Maclean Hospital, the largest neuroscientific and psychiatric private research hospital in the world.

"As has recently been reported in the press, PharmAla has received numerous clinical trial inquiries and leads from key research organizations," said Nicholas Kadysh, CEO, PharmAla Biotech. "We look forward to improving the lives of patients by providing high-quality MDMA to researchers in the US. We're also exploring mechanisms to pre-position some of our research materials in the US, in order to simplify our supply chain for these US trials."

Researchers can access a new tool, offered at https://pharmala.ca/clinical-trials, which provides access to drug product quality information, which researchers can examine directly. PharmAla is confident that it can offer research customers rapid support to convert their clinical trial registrations and IRB approvals to the LaNeo MDMA Chemistry, Manufacturing and Control package.

PharmAla to attend CPHI Conference in Milan

PharmAla is furthermore pleased to be meeting with a number of prospective distribution partners at the CPHI conference in Milan from October 7-11th.

"Over the past few months, PharmAla has been in discussion with a number of potential distribution partners in the European market," said Dr. Shane Morris, Chief Operation Officer at PharmAla Biotech. "We're looking forward to the opportunity to meet with them, in-person, to continue those fruitful discussions."

About PharmAla

PharmAla Biotech Holdings Inc. (CSE: MDMA)(OTCQB: MDXXF) is a biotechnology company focused on the research, development, and manufacturing of MDXX class molecules, including MDMA. PharmAla was founded with a dual focus: alleviating the global backlog of generic, clinical-grade MDMA to enable clinical trials as well as commercial sales in selected jurisdictions, and to develop novel drugs in the same class. PharmAla is the only company currently provisioning clinical-grade MDMA for patient treatments outside of clinical trials. PharmAla's research and development unit has completed proof-of-concept research into several IP families, including ALA-002, its lead drug candidate. PharmAla is a "regulatory first" organization, formed under the principle that true success in the psychedelics industry will only be achieved through excellent relationships with regulators.

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analysis which is available on PharmAla's profile at www.sedar.com.

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