

**Notice Declaring Intention to be Qualified under
National Instrument 44-101 – *Short Form Prospectus Distributions* (“NI 44-101”)**

To: British Columbia Securities Commission, as Principal Regulator

And To: Ontario Securities Commission

Re: Notice Declaring Intention to be Qualified under NI 44-101

Pharmala Biotech Holdings Inc. (the “**Issuer**”) intends to be qualified to file a short form prospectus under NI 44-101. The Issuer acknowledges that it must satisfy all applicable qualification criteria prior to filing a preliminary short form prospectus. This notice does not evidence the Issuer’s intent to file a short form prospectus, to enter into any particular financing or transaction or to become a reporting issuer in any jurisdiction. This notice will remain in effect until withdrawn by the Issuer.

Dated: February 5, 2024.

PHARMALA BIOTECH HOLDINGS INC.

Signed “Nicholas Kadysh”

By:

Nicholas Kadysh
Chief Executive Officer