



PharmAla receives new “MDXXF” ticker from FINRA for OTCQB Listing

New ticker symbol goes into effect immediately

VANCOUVER, British Columbia, Jan. 24, 2024 -- PharmAla Biotech Holdings Inc. (“**PharmAla**” or the “**Company**”) (CSE: MDMA) (OTC:MDXXF), a biotechnology company focused on the research, development, and manufacturing of novel derivatives of MDMA (MDXX class molecules), is excited to announce its new OTC ticker, “MDXXF”, which will go into effect on January 24th.

“The new ticker symbol more closely aligns with our business model, the research, development and manufacturing of MDXX class molecules,” said Nick Kadysh, CEO, PharmAla Biotech. “With less than a month to go before FDA is set to announce its assessment approach for MDMA as a therapeutic molecule, and with PharmAla’s globally leading position as an MDMA and MDXX developer, we are more excited than ever for the attention we will be receiving from US audiences in the next few months.”

PharmAla will release its Q1 financial statements on January 29th, 2024.

For more information, please visit www.PharmAla.ca, where you can sign up to receive regular new updates.

About PharmAla

PharmAla Biotech Holdings Inc. (CSE: MDMA)(OTCQB:MDXXF) is a biotechnology company focused on the research, development, and manufacturing of MDXX class molecules, including MDMA. PharmAla was founded with a dual focus: alleviating the global backlog of generic, clinical-grade MDMA to enable clinical trials as well as commercial sales in selected jurisdictions, and to develop novel drugs in the same class. PharmAla is the only company currently provisioning clinical-grade MDMA for patient treatments outside of clinical trial. PharmAla’s research and development unit has completed proof-of-concept research into several IP families, including ALA-002, its lead drug candidate. PharmAla is a “regulatory first” organization, formed under the principle that true success in the psychedelics industry will only be achieved through excellent relationships with regulators.

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Neither the Canadian Securities Exchange nor its Regulation Services Provider have reviewed or accept responsibility for the adequacy or accuracy of this release.

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