



# WEDGEMOUNT

## R E S O U R C E S

### Wedgemount Announces Operations Update

Vancouver, BC – December 18, 2024 – Wedgemount Resources Corp. (CSE: WDGY)(OTCQB: WDGRF) (“**Wedgemount**” or the “**Company**”), is pleased to provide an operations update for the Company’s West Central Texas oil and gas operations.

#### Huggy Acquisition Update

- All natural gas transmission flow lines have been repaired and replaced where necessary in order to facilitate gas sales to third party purchasers
- Certain gas wells have been re-classified as oil wells with the RRC as successful chemical treatments carried out by the Company proved oil production
- Needed compliance work has been completed with the RRC including testing
- Well, formation and surface facility chemical treatments have commenced and will continue throughout 2025
- Management anticipates continued production improvements and reserve recovery

#### Pre-Huggy Assets

- No production declines observed to date on stimulated wells when combined with small monthly maintenance chemical treatments
- Sustained increase in liquids production from all chemical stimulation work to date
- Fully optimized Davis lease wells (Willowbend property) producing above historic IPs throughout fiscal year 2024, and >20bbls/day in Q1 2025
- 2025 focus will be continuing maintenance chemical treatments across all leases

#### 2024 FYE Audit Update

- The Company announced on [November 29, 2024](#) that it would be late in filing Part 2 of National Instrument 51-101. The reason for the delay was the late completion of the July 31, 2024 reserve report due in part to the engagement and onboarding of a new reserve auditor in fiscal 2024. Wedgemount anticipates the audit to be completed and filed by approximately January 15, 2025.

#### About Wedgemount Resources Corp.

Wedgemount Resources is a junior oil & gas company focused on maximizing shareholder value through the acquisition, development and exploitation of natural resource projects in the Southern USA.

On behalf of the Board of Directors,  
**WEDGEMOUNT RESOURCES CORP.**

Mark Vanry, President and CEO

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