

RESOURCES

# Wedgemount Announces Commencement of Summer Field Program and Production Update

Vancouver, BC – June 11, 2024 – Wedgemount Resources Corp. (CSE: WDGY)(OTCQB: WDGRF)("Wedgemount" or the "Company"), is pleased to announce details of its upcoming summer 2024 field program focusing on the Company's recently acquired TCS assets.

The TCS leases consist of eight vertical production wells and one injector. All eight wells will undergo workovers and chemical treatments similar to our Willowbend and Millican assets. To date, the average sustained production increase of Wedgemount's treated and optimized wells has been approximately 7x.

The Company anticipates the program will run from June 16 through to mid-July. Post program completion, Wedgemount is optimistic that the Company will continue to see strong production and reserve gains.

### **Production Update**

Wedgemount's current production is at a new corporate high of 285boepd. Of note, the average production per well on our fully optimized McBeth, Pirtle and Davis leases is 22.1boepd.

#### **Future Growth Opportunities**

Wedgemount continues to be focused on further growth opportunities in our immediate operating area and is optimistic that one or more additional acquisitions could be completed during calendar 2024.

# **About Wedgemount Resources Corp.**

Wedgemount Resources is a junior oil & gas company focused on maximizing shareholder value through the acquisition, development and exploitation of natural resource projects in the southern USA.

On behalf of the Board of Directors, **WEDGEMOUNT RESOURCES CORP.** 

Mark Vanry, President and CEO

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