



WEDGEMOUNT

RESOURCES

Wedgemount Announces Grant of Incentive Stock Options

Vancouver, BC – December 3, 2021 – Wedgemount Resources Corp. (CSE: WDGY) (“**Wedgemount**” or the “**Company**”) has approved the grant of incentive stock options (each, an “**Option**”) to acquire up to 400,000 common shares in the capital of the Company (each a “**Common Share**”). The Options are exercisable for a five-year term expiring on December 3, 2026 at a price of \$0.165 per Option. The Options are subject to vesting provisions, with 1/4 vesting 3 months from grant date and 1/4 vesting every 3 months thereafter. Any Common Shares issued pursuant to the exercise of the Options, will be subject to a four month hold period expiring on April 4, 2022, unless waived by the Canadian Securities Exchange. Wedgemount intends to seek approval of the Option plan from its shareholders at the annual general and special meeting scheduled for Thursday, February 3, 2022.

About Wedgemount Resources Corp.

Wedgemount Resources is a junior mineral exploration company focused on maximizing shareholder value through the acquisition, discovery and advancement of high-quality copper - gold projects in North America.

On behalf of the Board of Directors,
WEDGEMOUNT RESOURCES CORP.

Mark Vanry, President and CEO

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Reader Advisory

This news release may contain statements which constitute “forward-looking information”, including statements regarding the plans, intentions, beliefs and current expectations of the Company, its directors, or its officers with respect to the future business activities of the Company. The words “may”, “would”, “could”, “will”, “intend”, “plan”, “anticipate”, “believe”, “estimate”, “expect” and similar expressions, as they relate to the Company, or its management, are intended to identify such forward-looking statements. Forward looking statements made in this news release include the Company’s plans for exploration of the property and anticipated exploration results. Investors are cautioned that any such forward-looking statements are not guarantees of future business activities and involve risks and uncertainties, and that the Company’s future business activities may differ materially from those in the forward-looking statements as a result of various factors, including, but not limited to, availability of funds, personnel and other resources necessary to conduct exploration programs, successes of the Company’s exploration programs, availability of capital and financing and general economic, market or business conditions. There

can be no assurances that such information will prove accurate and, therefore, readers are advised to rely on their own evaluation of such uncertainties. The Company does not assume any obligation to update any forward-looking information except as required under the applicable securities laws.

Neither the Canadian Securities Exchange nor the Investment Industry Regulatory Organization of Canada accepts responsibility for the adequacy or accuracy of this release.