

# Emperor Closes Increased Private Placement

Vancouver, British Columbia--(Newsfile Corp. - November 6, 2024) - Emperor Metals Inc. (CSE: AUOZ) (OTCQB: EMAUF) (FSE: 9NH) (the "**Company**" or "**Emperor**") is pleased to announce that further to its news release dated October 24, 2024, it has closed its non-brokered private placement (the "**Offering**") by issuing a total of 8,175,000 flow-through shares (the "**FT Shares**" and each an "**FT Share**") at a price of \$0.11 per FT Share for gross proceeds of \$899,250. Each FT Share will qualify as a "flow-through share" within the meaning of subsection 66(15) of the *Income Tax Act* (Canada). The size of the Offering was also increased from 7,500,000 FT Shares to 8,175,000 FT Shares, for additional gross proceeds of \$74,250.

The gross proceeds from the issuance of the FT Shares will be used to incur eligible "Canadian exploration expenses" that will qualify as "flow-through mining expenditures," as such terms are defined in the *Income Tax Act* (Canada), and in addition, with respect to Quebec resident subscribers who purchase FT Shares who are eligible individuals under the *Taxation Act* (Quebec), the Canadian exploration expenses will also qualify for inclusion in the "exploration base relating to certain Quebec exploration expenses" within the meaning of Section 726.4.10 of the *Taxation Act* (Quebec) and for inclusion in the "exploration base relating to certain Quebec surface mining expenses or oil and gas exploration expenses" within the meaning of Section 726.4.17.2 of the *Taxation Act* (Quebec) (the "**Qualifying Expenditures**"). All Qualifying Expenditures will be renounced in favour of the subscribers of the FT Shares effective December 31, 2024.

In connection with the sale of the FT Shares, the Company paid a total of \$49,500 in cash, and issued 450,000 finder's warrants (the "**Finder's Warrants**") to eligible arm's length finders for certain of the FT Shares sold. Each Finders' Warrant entitles the holder to purchase one common share of the Company at an exercise price of \$0.11 per share until November 6, 2026.

All FT Shares and Finder's Warrants issued are subject to a hold period until March 7, 2025. The Offering is subject to the acceptance of the Canadian Securities Exchange.

## About Emperor Metals Inc.

Emperor Metals Inc. is an innovative Canadian mineral exploration company focused on developing high-quality gold properties situated in the Canadian Shield. For more information, please refer to SEDAR+ ([www.sedarplus.ca](http://www.sedarplus.ca)), under the Company's profile.

ON BEHALF OF THE BOARD OF DIRECTORS

s/ "*Alexander Horsley*"

**Alexander Horsley**, Director

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