

Emperor Metals Receives Drill Permit for the Duquesne West Gold Project in Quebec

Vancouver, British Columbia--(Newsfile Corp. - March 29, 2023) - Emperor Metals Inc. (CSE: AUOZ) ("**Emperor**" or the "**Company**") is pleased to announce that it has received the Permis d'intervention from the Ministère des Forêts, de la Faune et des Parcs du Québec, required for the initial 12 drill pads for its fully funded 8,000-10,000 meter drilling program at the Duquesne West high-grade gold project in the Duparquet Mining District in Quebec. The program will initially begin with one drill with the possibility of adding another drill if needed. The anticipated start date is the first half of May, 2023.

CEO, John Florek, commented, *"This permit allows us to solidify our upcoming drilling plans with our contractors and set commencement dates. We are excited to begin the process of resource expansion on this high grade gold deposit. The new A.I. Model illuminated the blue-sky potential for exploration targets; drilling along the margins of a high-grade gold deposit significantly reduces the risk for our exploration program to add to our ounces."*

Company Presentation:

John Florek recently interviewed at the PDAC with CEO.CA.
Watch the full project update [HERE](#).

About the Duquesne West Gold Project

The Duquesne West Gold Property is located 32 km northwest of the city of Rouyn-Noranda and 10 km east of the town of Duparquet. The property lies within the historic Duparquet gold mining camp in the southern portion of the Abitibi Greenstone Belt in the Superior Province.

Under an Option Agreement, Emperor agreed to acquire a one hundred percent (100%) interest in a mineral claim package comprising 38 claims covering approximately 1,389 ha, located in the Duparquet Township of Quebec (the "**Duquesne West Property**") from Duparquet Assets Ltd., a 50% owned subsidiary of Globex Mining Enterprises Inc. For further information on the Duquesne West Property and Option Agreement, see Emperor's press release dated October 12, 2022 available on SEDAR.

The Property hosts a historical inferred mineral resource estimate of 727,000 ounces of gold at a grade of 5.42 g/t Au.¹ The mineral resource estimate predates modern CIM guidelines and a Qualified Person on behalf of Emperor has not reviewed or verified the mineral resource estimate, therefore it is considered historical in nature and is reported solely to provide an indication of the magnitude of mineralization that could be present on the property. The gold system remains open for resource identification and expansion.

Reinterpretation of the existing geological model was created using Artificial Intelligence and Machine Learning. This model shows opportunity for additional discovery of ounces by revealing gold trends unknown to previous workers and the potential to expand the resource along significant gold-endowed structural zones.

¹ Watts, Griffis, and McQuat Consulting Geologists and Engineers, Oct 20, 2011, Technical Report and Mineral Resource Estimate Update for the Duquesne-Ottoman Property, Quebec, Canada for XMet Inc.

QP Disclosure

The technical content for the Duquesne West Project in this news release has been reviewed and approved by John Florek, M.Sc., P.Geol., a Qualified Person pursuant to CIM guidelines.

About Emperor Metals Inc.

Emperor Metals Inc. is an innovative Canadian mineral exploration company focused on developing high-quality gold properties situated in the Canadian Shield. For more information, please refer to SEDAR (www.sedar.com), under the Company's profile.

ON BEHALF OF THE BOARD OF DIRECTORS

s/ "John Florek"

John Florek, M.Sc., P.Geol

President, CEO and Director of Emperor Metals

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THE CSE HAS NOT APPROVED NOR DISAPPROVED THIS ANNOUNCEMENT.

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