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CSE: VEGI
OTCQB: VGGIF
Frankfurt: 77i



Update: Boosh Enters Non-Binding Agreement For Asset Sale of Beautiful Beanfields to Simple Yummy Chips

Boosh Plant-Based Brands Inc. (“Boosh” or the “Company”) (CSE: VEGI; OTCQB: VGGIF; Frankfurt: 77i) a premier plant-based brand in the health food sector, announces that Boosh and Simple Yummy Chips, LLC, (the “Licensee”) have entered into a non-binding Letter of Intent to sell the Beautiful Beanfields brand to Simple Yummy Chips. Both companies will continue working in good-faith as terms of the asset sale are determined.

Interim CEO Robert Hall states “After considerable analysis and with the current fiscal position of Boosh, the Company has begun exploring the divestment of Beautiful Beanfields brands. Simple Yummy Chips and its parent company, Moosehead Brands, have the appropriate corporate structure and have demonstrated the financial ability to maintain Beanfields as a viable brand. This potential divestment will reduce the current liabilities by approximately two million USD. The divestment of Beanfields also reduces the burden of capital requirements in this competitive market.”

The Company is in the process of exploring a number of options to recapitalize the treasury and strengthen the balance sheet.

Robert Hall Interim President & CEO info@booshfood.com

About Boosh Plant-Based Brands Inc.:

Boosh Plant-Based Brands Inc., through its wholly owned subsidiary, Boosh Food (www.booshfood.com), offers high quality, non-GMO, gluten free, 100% plant-based nutritional comfort foods for the whole family.

The information in this news release includes certain information and statements about management's view of future events, expectations, plans and prospects that constitute forward looking statements. These statements are based upon assumptions that are subject to significant risks and uncertainties. Because of these risks and uncertainties and as a result of a variety of factors, the actual results, expectations, achievements or performance may differ materially from those anticipated and indicated by these forward looking statements. Forward- looking statements in this news release include, but are not limited to, the Company's expectations concerning the size of the Financing, its ability to close the Financing in whole or in part or at all and its plan for the proceeds of the Financing. Any number of factors could cause actual results to differ materially from these forward-looking statements as well as future results. Although the Company believes that the expectations reflected in forward looking statements are reasonable, it can give no assurances that the expectations of any forward looking statements will prove to be correct. Except as required by law, the Company disclaims any intention and assumes no obligation to update or revise any forward looking statements to reflect actual results, whether as a result of new information, future events, changes in assumptions, changes in factors affecting such forward looking statements or otherwise.

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