

George David Richardson Files Early Warning Report Acquisition

VANCOUVER, December 15, 2022 – George David Richardson (the “Acquiror”) announces that effective on December 13, 2022, he acquired ownership, indirectly through his wholly owned company, Countryman Investment Ltd. (“Countryman”), of 4,000,000 units (each, a “Unit”) of Boosh Plant-Based Brands Inc. (the “Company”) at a price of \$0.05 per Unit for gross proceeds of \$200,000 pursuant to a private placement (the “Transaction”). Each Unit consists of one common share (each, a “Share”) and one share purchase warrant (each, a “Warrant”). Each Warrant is exercisable into one additional Share (each, a “Warrant Share”) at an exercise price of \$0.10 per Warrant Share for a period of one year from the closing of the private placement.

Prior to the Transaction, the Acquiror directly and indirectly owned and controlled an aggregate of:

- 435,000 Shares held indirectly through Countryman,
- \$250,000 Debenture held indirectly through Countryman,
- 3,571,429 Shares issuable on conversion of the Debenture held indirectly through Countryman, and
- 4,100,000 Shares issuable on exercise of the Warrants held indirectly through Countryman,

which represents 1.3% of the 33,784,499 issued and outstanding Shares as of December 12, 2022 on a non-diluted basis. If the Acquiror were to exercise the Warrants, the Acquiror would directly and indirectly own and control 8,106,429 Shares or 19.6% of the issued and outstanding Shares calculated on a partially diluted basis.

Following the Transaction, the Acquiror directly and indirectly owns and controls an aggregate of:

- 4,435,000 Shares held indirectly through Countryman,
- \$250,000 Debenture held indirectly through Countryman,
- 3,571,429 Shares issuable on conversion of the Debenture held indirectly through Countryman, and
- 8,100,000 Shares issuable on exercise of the Warrants held indirectly through Countryman,

which represents 10.61% of the 41,784,499 issued and outstanding Shares as of December 13, 2022, the date of the issuance of the Units, on a non-diluted basis. If the Acquiror were to convert the Debentures (not including any shares that may be issued on conversion of any accrued and unpaid interest) and exercise the Warrants, the Acquiror will directly and indirectly own and control 16,106,429 Shares or 30.13% of the issued and outstanding Shares calculated on a partially diluted basis.

The Units were purchased for investment purposes. These investments will be reviewed on a continuing basis by the Acquiror and such holdings may be increased or decreased in the future. The Acquiror may in the future acquire or dispose of the Shares through the open market, privately or otherwise, as circumstances or market conditions warrant.

The Acquiror has filed an Early Warning Report pursuant to National Instrument 62-103F1 *The Early Warning System and Related Take-Over Bid and Insider Reporting Issues* describing the above transaction with

the applicable securities regulatory authorities. A copy of the Early Warning Report is available on SEDAR at www.sedar.com under the profile of the Company.

“George David Richardson”

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Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.