

BC FORM 51-102F3

Securities Act

MATERIAL CHANGE REPORT UNDER SECTION 85(1) OF THE ACT

Item 1. Reporting Issuer

Zoglo's Food Corp.
8953 Woodbine Ave
Markham, ON L3R0J9

Item 2. Date of Material Change

May 5, 2023

Item 3. News Release

Issued on May 5, 2023 at Markham, ON, Canada.

Item 4. Summary of Material Change

Zoglo's Food Corp. announces that effective May 15, 2023, the Company will move its distribution network to Altra Foods. Zoglo's Frankfurt Stock Exchange symbol changed to KX9.

Item 5. Full Description of Material Change

See attached press release.

Item 6. Reliance on Section 85(2) of the Act

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N/A

Item 7. Omitted Information

None

Item 8. Senior Officers

The following senior officers of the Issuer are knowledgeable about the material change and may be contacted by the Commission at the address and telephone number:

Henry Ender
Director
(604) 684-2181

Val Jedras
CEO, Director & Chairman
(604) 684-2181

Item 9. Statement of Senior Officer

The foregoing accurately discloses the material change referred to herein.

Dated this 5th of May, 2023

“Val Jedras”

Val Jedras

Name

CEO & Director

Position / Title

Ontario, Canada

Place of Declaration



ZOGLO'S MOVES DISTRIBUTION TO ALTRA FOODS

Markham, ON – May 5, 2023: [Zoglo's Food Corp.](#) (**CSE: ZOG**) (**FSE: KX9**) (“Zoglo’s” or the “Company”), a plant-based food company, is pleased to announce that effective May 15, 2023, the Company will move its distribution network to Altra Foods. Altra Foods prides itself on being a full-service food distributor with complete inventory and multi-temperature storage facilities in Montreal and Toronto. Altra Foods has a national reach from Atlantic Provinces to British Columbia, supporting Canadian grocery stores and specialty food distribution networks.

Altra Foods has a large staff of well-managed, experienced salespeople spread across the country to service customers from coast to coast.

“We are proud of everything we’ve accomplished and look forward to carrying the momentum we’ve built into national grocery expansion with Altra Foods,” says Val Jedras, CEO of Zoglo’s. “The new business venture with Altra Foods will assist Zoglo’s in the next growth phase.”

Zoglo’s also announces that its trading symbol on Frankfurt Stock Exchange has changed to “KX9”.

Subscribe to updates about Zoglo’s Food here: <https://zoglos.com/>

ABOUT ZOGLO’S FOOD CORP.:

Zoglo’s Food Corp. is a publicly-traded plant-based food company that offers nutrient-rich, plant-based appetizers, veggies, and meat substitutes to fulfill consumers' needs for all occasions and cooking requirements. The Company’s wholly-owned subsidiary, Zoglo’s Food Inc., currently offers 14 products through its Traditional Green Box product line and aims to offer 12 innovative products for the mainstream market through its new Zoglo’s Black Box product line. Over the past 25 years, Zoglo’s products have been distributed in over 3,000 retail stores across Canada including Walmart, Shoppers Drug Mart, Sobeys, and Loblaws, and have representation in the United States and Europe. The Company trades on the Canadian Securities Exchange under the ticker: ZOG and the Frankfurt Stock Exchange under the ticker: KX9.

Visit our [website](#) and follow us on our social media channels: [Facebook](#), [Instagram](#), [LinkedIn](#), and [Twitter](#).

ON BEHALF OF ZOGLO’S MANAGEMENT:

Val Jedras
CEO

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The CSE does not accept responsibility for the adequacy or accuracy of this release.