

ZOGLO'S INCREDIBLE FOOD APPOINTS NEW CFO AND GRANTS OPTIONS

TORONTO, Oct. 3, 2022 /CNW/ - Zoglo's Incredible Food Corp. (CSE: ZOG) (FSE: 7UT) ("Zoglo's" or the "Company") a plant-based food company, announces that Mr. Doug Harris has been appointed as the Company's Chief Financial Officer ("CFO"), effective October 1, 2022.

Mr. Harris is a chartered accountant and a chartered business valuator with over 20 years of experience in the financial services sector. Doug has worked in accounting, corporate finance, private equity, and mergers & acquisitions. He has participated in over \$2 billion of transactions. Doug holds an MBA (Accg) from the Rotman School of Management at the University of Toronto and a BSc. from the University of Guelph.

As part of the remuneration package, the Company will also grant 150,000 incentive options (**"Options"**) with the following vest-in schedule: 50,000 options after 6 months, 50,000 options after 12 months, and 50,000 options after 150,000. The options will have an exercise price of \$0.08 per common share and expire in 4 years.

Concurrent with Mr. Harris' appointment, Mr. Spence Walker has stepped down from his role as CFO of Zoglo's, effective October 1, 2022. The Company wishes him the best in all his future endeavors.

For a full breakdown of all Zoglo's products and where they can be purchased, please visit the Company's <u>product section</u> on its website.

Subscribe to updates about Zoglo's Incredible Food here: https://zoglos.com/

ABOUT ZOGLO'S INCREDIBLE FOOD CORP.:

Zoglo's Incredible Food Corp. is a publicly-traded plant-based food company that offers nutrient-rich, plant-based appetizers, veggies, and meat substitutes to fulfill consumers' needs for all occasions and cooking requirements. The Company's wholly-owned subsidiary, Zoglo's Incredible Food Inc., currently offers 14 products through its Traditional Green Box product line and aims to offer 12 innovative products for the mainstream market through its new Zoglo's Incredible Black Box product line. Over the past 25 years, Zoglo's products have been distributed in over 1,300 retail stores across Canada including Walmart, Shoppers Drug Mart, Sobeys, and Loblaws, and have representation in the United States and Europe. The Company trades on the Canadian Securities Exchange under the ticker: ZOG and the Frankfurt Stock Exchange under the ticker: 7UT.

Visit our <u>website</u> and follow us on our social media channels: <u>Facebook</u>, <u>Instagram</u>, <u>LinkedIn</u>, and Twitter.

ON BEHALF OF ZOGLO'S MANAGEMENT:

Jim Delsnyder

CEO

+1 (647) 478-9585

No securities regulatory authority has either approved or disapproved of the contents of this news release.

This news release does not constitute an offer to sell or a solicitation of an offer to buy any securities of Zoglo's in any jurisdiction in which such offer, solicitation or sale would be unlawful. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act"), or any state securities laws. Accordingly, the securities may not be offered or sold within the U.S. or to U.S. persons (as defined in Regulation S under the U.S. Securities Act) unless registered under the U.S. Securities Act and applicable state securities laws, or pursuant to exemptions from the registration requirements of the U.S. Securities Act and applicable state securities laws.

Disclaimer for Forward-Looking Information

This news release includes certain forward-looking statements and forward-looking information (collectively, "forward-looking statements") within the meaning of applicable Canadian securities legislation. The use of any of the words "expect", "anticipate", "continue", "estimate", "objective", "may", "will", "project", "should", "believe", "plans", "intends" and similar expressions are intended to identify forward-looking information or statements. The forward-looking statements and information are based on certain key expectations and assumptions made by the Company. Although the Company believes that the expectations and assumptions on which such forwardlooking statements and information are based are reasonable, undue reliance should not be placed on the forward-looking statements and information because the Company can give no assurance that they will prove to be correct. Since forward-looking statements and information address future events and conditions, by their very nature they involve inherent risks and uncertainties. Forward-looking information in this news release includes statements concerning the Company's general business plans. Actual results could differ materially from those currently anticipated due to a number of factors and risks. Factors that could materially affect such forwardlooking information are described in the risk factors in the Final Prospectus, and the schedules attached thereto, that are available on the Company's profile on SEDAR at www.sedar.com.

Readers are cautioned that the foregoing list of factors is not exhaustive. The forward-looking statements included in this news release are expressly qualified by this cautionary statement. The forward-looking statements and information contained in this news release are made as of the date hereof and the Company undertakes no obligation to update publicly or revise any forward-looking statements or information, whether as a result of new information, future events or otherwise, unless so required by applicable law.

SOURCE Zoglo's Incredible Food Corp.

view original content to download multimedia: http://www.newswire.ca/en/releases/archive/October2022/03/c9423.html

%SEDAR: 00051110E

CO: Zoglo's Incredible Food Corp.

CNW 08:00e 03-OCT-22