# FORM 51-102F3 MATERIAL CHANGE REPORT

# ITEM 1 Name and Address of Company:

Doseology Sciences Inc. (the "Corporation") 406 – 460 Doyle Avenue, Kelowna, British Columbia, V1Y 0C2

### **ITEM 2 Date of Material Change:**

March 1, 2023.

#### ITEM 3 News Release:

The Corporation's news release was disseminated via Cision and filed on SEDAR on March 3, 2023.

# ITEM 4 Summary of Material Change:

On March 1, 2023, Peter Geh resigned as the Chief Financial Officer of the Corporation and Pratik Patel was appointed as the Chief Financial Officer of the Corporation.

# ITEM 5 Full Description of Material Change:

Please see attached press release.

# ITEM 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102:

Not Applicable.

#### ITEM 7 Omitted Information:

Not Applicable.

#### ITEM 8 Executive Officer:

Further information relating to this Material Change Report may be obtained from:

Dustin Merritt Corporate Secretary Doseology Sciences Inc. Tel: 250-808-7035

Email: dustin@doseology.com

### ITEM 9 Date of Report:

DATED as of March 3, 2023.



# **Doseology Welcomes New CFO**

Kelowna, British Columbia, March 3, 2023 – **Doseology Sciences Inc.** (<u>CSE: MOOD</u>) (<u>OTCQB: **DOSEF**</u>) (<u>FSE: **VU7**</u>) ("Doseology" or the "Company"), a life sciences company focused on mental health and wellness, is pleased to announce the appointment of Pratik (Tiki) Patel as Chief Financial Officer of the Company.

Mr. Patel replaces Peter Geh as CFO. The Company wishes to thank Mr. Geh for his service and contributions and wishes him well in his future endeavours.

Mr. Patel is a Chartered Professional Accountant with over fifteen years of experience in senior accounting and finance roles. His experience includes serving as Head of Finance at Bardel Entertainment and a Senior Corporate Accountant at WildBrain Studios (TSX: <u>WILD</u>).

"We are excited to welcome Pratik Patel as our new CFO. His extensive financial and operational experience will be a significant asset to our organization," commented Ralph Olson, CEO of the Company.

On Behalf of Doseology Sciences Inc.

Ralph Olson Chief Executive Officer

# About Doseology Sciences (CSE: MOOD) (OTCQB: DOSEF) (FSE: VU7)

Doseology Sciences Inc. is building a progressive brand focused on mental health and wellness through innovative nutraceutical products. Doseology aims to make a meaningful impact on the mental health pandemic by utilizing and developing functional fungi. Doseology's functional mushroom products, including tinctures, powders and supplements, are available on <u>doseology.com</u>.

### For further information contact:

Investor Relations: <u>investor@doseology.com</u> General Inquiries: <u>hello@doseology.com</u>

Telephone: 236-349-0064 Website: <u>doseology.com</u>

### **Forward-Looking Statements**

This press release contains statements that constitute "forward-looking information" within the meaning of applicable securities laws. Forward-looking information is often identified by the words "may," "would," "could," "should," "will," "intend," "plan," "anticipate," "believe," "estimate," "expect" or

similar expressions. Readers are cautioned that forward-looking information is not based on historical facts but instead reflects the Company's management's expectations, estimates or projections concerning the business of the Company's future results or events based on the opinions, assumptions and estimates of management considered reasonable at the date the statements are made. Although the Company believes that the expectations reflected in such forward-looking information are reasonable, such information involves risks and uncertainties, and undue reliance should not be placed on such information, as unknown or unpredictable factors could have material adverse effects on future results, performance, or achievements. Among the key factors that could cause actual results to differ materially from those projected in the forward-looking information are the following: changes in general economic, business and political conditions, including changes in the financial markets; decreases in the prevailing prices for products in the markets that the Company operates in; adverse changes in applicable laws or adverse changes in the application or enforcement of current laws; regulations and enforcement priorities of governmental authorities; compliance with government regulation and related costs; and other risks described in the Company's prospectus. Should one or more of these risks or uncertainties materialize, or should assumptions underlying the forward-looking information prove incorrect, actual results may vary materially from those described herein as intended, planned, anticipated, believed, estimated, or expected. Although the Company has attempted to identify important risks, uncertainties and factors which could cause actual results to differ materially, there may be others that cause results not to be as anticipated, estimated or intended. The Company does not intend, and does not assume any obligation, to update this forward-looking information except as otherwise required by applicable law. For more information, investors should review the Company's filings which are available on SEDAR.

No securities regulatory authority has either approved or disapproved of the contents of this press release. The Company's securities have not been, nor will they be, registered under the United States Securities Act of 1933, as amended, or any state securities laws, and may not be offered or sold in the United States, or to or for the account or benefit of any person in the United States, absent registration, or an applicable exemption from the registration requirements. This press release shall not constitute an offer to sell or the solicitation of an offer to buy any securities in the United States, or in any other jurisdiction in which such offer, solicitation or sale would be unlawful.

The CSE does not accept responsibility for the adequacy or accuracy of this release.