



NEWS RELEASE

GOAT INDUSTRIES ANNOUNCES DIRECTOR APPOINTMENT

Vancouver, British Columbia, Canada – January 16, 2024 – GOAT Industries Ltd. (the “Company” or “GOAT”) (CSE: GOAT) is pleased to announce that it has appointed Mr. Matthew McArthur as a director of the Company, effective immediately.

Mr. McArthur grew up in Sydney, Australia where he studied an undergraduate degree in Business majoring in Financial Planning for five years and attained a Certificate 3 in Financial Services. After working for one of Australia's largest banking and financial institutions for three years, he moved abroad to Canada where he currently resides in Vancouver managing distribution and sales for Western Canada's largest beverage canning operation.

Furthermore, the Company announces that Mr. Mohammed Sharifi has resigned as a director. The Company thanks Mr. Sharifi for his service to date and wishes him the best of luck with his future endeavors.

ABOUT GOAT INDUSTRIES LTD.

GOAT is an investment issuer focused on investing in high-potential companies operating across a variety of industries and sectors. The paramount goal of the Company is to generate maximum returns from its investments.

For more information about the Company, please visit <https://www.goatindustries.co/>. The Company's final prospectus, financial statements and management's discussion and analysis, among other documents, are all available on its profile page on SEDAR+ at www.sedarplus.ca.

ON BEHALF OF THE BOARD OF DIRECTORS

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The CSE and Information Service Provider have not reviewed and does not accept responsibility for the accuracy or adequacy of this release.

Forward-Looking Information

This news release contains certain forward-looking statements within the meaning of such statements under applicable securities law. Forward-looking statements are frequently characterized by words such as "anticipates", "plan", "continue", "expect", "project", "intend", "believe", "anticipate", "estimate", "may", "will", "potential", "proposed", "positioned" and other similar words, or statements that certain events or conditions "may" or "will" occur. The Company has provided the forward-looking statements in reliance on assumptions that it believes are reasonable at this time. All such forward-looking statements involve substantial known and unknown risks and uncertainties, certain

of which are beyond the Company's control. Such risks and uncertainties include, without limitation, delays resulting from or inability to obtain required regulatory approval. The reader is cautioned that the assumptions used in the preparation of the forward-looking statements may prove to be incorrect and the actual results, performance or achievements could differ materially from those expressed in, or implied by, these forward-looking statements. Accordingly, no assurances can be given that any of the events anticipated by the forward-looking statements will transpire or occur, or if any of them do, what benefits, including the amount of proceeds, the Company will derive therefrom. Readers are cautioned that the foregoing list of factors and list of target investments are not exhaustive. The Company is under no obligation, and expressly disclaims any intention or obligation, to update or revise any forward- looking statements, whether as a result of new information, future events or otherwise, except as expressly required by applicable law.
