

Goat Industries Ltd. Announces Provision of Loan and Cancellation of Private Placement and Debt Settlement

Vancouver, British Columbia, Canada – December 14, 2023 – GOAT Industries Ltd. (the “Company” or “GOAT”) (CSE: GOAT) is pleased to announce that it has entered into a loan agreement (the “Loan Agreement”) with an arm’s length lender (the “Lender”) pursuant to which it will be loaned an amount of up to CDN\$100,000 (the “Loan”).

The Loan is evidenced by a promissory note, and bears interest at a rate of 10% per annum, calculated annually in arrears, and payable on demand, and is subject to a \$10,000 facilitation fee payable to the Lender.

The proceeds of the loan will be used by the Company for working capital and general corporate purposes.

The Company also announces that it has decided not to move ahead at this time with completing the non-brokered private placement of up to 11,615,384 units of the Company, nor with the shares-for-debt settlement, as had been announced on November 8, 2023.

ABOUT GOAT INDUSTRIES LTD.

GOAT is an investment issuer focused on investing in high-potential companies operating across a variety of industries and sectors. The paramount goal of the Company is to generate maximum returns from its investments.

For more information about the Company, please visit <https://www.goatindustries.co/>. The Company’s final prospectus, financial statements and management’s discussion and analysis, among other documents, are all available on its profile page on SEDAR+ at www.sedarplus.ca.

The CSE has neither approved nor disapproved the contents of this news release. Neither the CSE nor its Market Regulator (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this release.

CAUTIONARY STATEMENT REGARDING “FORWARD-LOOKING” INFORMATION

This news release contains certain forward-looking statements within the meaning of such statements under applicable securities law. Forward-looking statements are frequently characterized by words such as "anticipates", "plan", "continue", "expect", "project", "intend", "believe", "anticipate", "estimate", "may", "will", "potential", "proposed", "positioned" and other similar words, or statements that certain events or conditions "may" or "will" occur. The Company has provided the forward-looking statements in reliance on assumptions that it believes are reasonable at this time. All such forward-looking statements involve substantial known and unknown risks and uncertainties, certain of which are beyond the Company’s control. Such risks and uncertainties include, without limitation, delays resulting from or inability to obtain required regulatory approval. The reader is cautioned that the assumptions used in the preparation of the forward-looking statements may prove to be incorrect and the actual results, performance or

achievements could differ materially from those expressed in, or implied by, these forward-looking statements. Accordingly, no assurances can be given that any of the events anticipated by the forward-looking statements will transpire or occur, or if any of them do, what benefits, including the amount of proceeds, the Company will derive therefrom. Readers are cautioned that the foregoing list of factors and list of target investments are not exhaustive. The Company is under no obligation, and expressly disclaims any intention or obligation, to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as expressly required by applicable law.

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