



GOAT ANNOUNCES RESULTS OF THE ANNUAL GENERAL AND SPECIAL MEETING OF SHAREHOLDERS

Vancouver, British Columbia – July 11, 2023 / - Goat Industries Ltd. (the “Company” or “GOAT”) (CSE: GOAT) is pleased to announce the results of the Annual General and Special Meeting of Shareholders held on July 11, 2023 (the “Meeting”).

The Company is pleased to announce that all matters submitted to shareholders for approval as set forth in the Company’s Notice of Meeting and Information Circular, both dated June 6, 2023, were approved at the Meeting. There were 14 shareholders represented in person or by proxy at the Meeting, holding 15,641,131 common shares, representing 4.80% of the Company’s total issued and outstanding common shares as of the record date for the Meeting. The voting results for each matter presented at the Meeting are set out below:

Number of Directors

The resolution to set the number of directors of the Company at three (3) was approved by votes cast by the shareholders who voted in respect of the resolution present or represented by proxy at the Meeting. Voting results are set out below:

| Votes For | | Votes Against | |
|------------|--------|---------------|-------|
| 15,525,131 | 99.26% | 116,000 | 0.74% |

Election of Directors

Each of the nominees for election as a director listed in the Company’s Information Circular dated June 6, 2023, were elected as directors of the Company for the ensuing year until their successors were elected or appointed. Voting results are set out below:

| | Votes For | | Votes Against | |
|-------------------|------------|-------|---------------|------|
| | # | % | # | % |
| Lawrence Hay | 15,447,131 | 98.76 | 194,000 | 1.24 |
| Alexander Bengner | 15,465,131 | 98.87 | 176,000 | 1.13 |
| Mohammad Sharifi | 15,465,121 | 98.87 | 176,010 | 1.13 |

Appointment of Auditors

WDM, Chartered Professional Accountants were re-appointed auditor of the Company for the ensuing year, with their remunerations to be fixed by the board of directors. Voting results are set out below:

| Votes For | | Votes Against | |
|------------|--------|---------------|-------|
| 15,460,131 | 98.82% | 181,000 | 1.18% |

Share Consolidation

The resolution to authorize the directors to consolidate the issued and outstanding Common Shares on the basis of one (1) new post-consolidated common share for every one hundred (100) currently outstanding common shares, as described in the Information Circular was approved. Voting results are set out below:

| Votes For | | Votes Against | |
|------------|--------|---------------|-------|
| 14,732,631 | 94.19% | 908,500 | 5.81% |

Approval of Other Matters

The resolution to transact such other business that may be brought properly before the Meeting and any adjournment or postponement of the Meeting. Voting results are set out below:

| Votes For | | Votes Against | |
|------------|--------|---------------|-------|
| 15,397,131 | 98.44% | 244,000 | 1.56% |

ABOUT GOAT INDUSTRIES

Goat Industries is an investment issuer focused on investing in high-potential companies and assets operating across a variety of sectors. The paramount goal of the Company will be to generate maximum returns from its investments.

CONTACT INFORMATION

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The CSE has neither approved nor disapproved the contents of this news release. Neither the CSE nor its Market Regulator (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this release.

CAUTIONARY STATEMENT REGARDING “FORWARD-LOOKING” INFORMATION

This news release contains certain forward-looking that may be deemed to include “forward-looking information.” Forward-looking statements are frequently characterized by words such as “anticipates”, “plan”, “continue”, “expect”, “project”, “intend”, “believe”, “anticipate”, “estimate”, “may”, “will”, “potential”, “proposed”, “positioned” and other similar words, or statements that certain events or conditions “may” or “will” occur. The Company has provided the forward-looking statements in reliance on assumptions that it believes are reasonable at this time. All such forward-looking statements involve substantial known and unknown risks and uncertainties certain of which are beyond the Company’s control. Such risks and uncertainties include, without limitation, assumptions, risks and uncertainties associated with general economic conditions; a rising interest rate environment, adverse industry events; future legislative and regulatory developments in the mining sector; the Company’s ability to access sufficient capital from internal and external sources, and/or inability to access sufficient capital on favorable terms; mining industry and markets in Canada and generally; the ability of the Company to implement its business strategies; competition; and other assumptions, risks and uncertainties.

The reader is cautioned that the assumptions used in the preparation of the forward-looking statements may prove to be incorrect and the actual results, performance or achievements could differ materially from those expressed in, or implied by, these forward-looking statements. Accordingly, no assurances can be given that any of the events anticipated by the forward-looking statements will transpire or occur, or if any of them do, what benefits, including the amount of proceeds, the Company will derive therefrom. Readers are cautioned that the foregoing list of factors is not exhaustive. The Company is under no obligation, and expressly disclaims any intention or obligation, to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as expressly required by applicable law.

