



GOAT INDUSTRIES STAKES THREE MINING CLAIMS IN THE AREA OF ORFORD MINING'S JOUTEL EAGLE GOLD PROPERTY

Vancouver, British Columbia – April 21, 2023 / Global Newswire / - Goat Industries Ltd., (the “**Company**” or “**GOAT**”) (CSE: GOAT) has acquired, through staking, three claims located in the area of Orford Mining Corp’s “Joutel Eagle Property” in Quebec’s Abitibi District.

On April 20, 2023, Orford Mining (TSXV: ORM) [reported](#) that it continues to receive thick mineralized gold intervals, such as 14.2 metres at 2.2 grams per tonne (g/t) gold (Au), including higher grades from the Joutel Eagle Property 2023 drill program. The majority of assays are pending (see the table entitled “Status of assay results received from the 2023 Joutel Eagle drilling program”), with the remainder of results expected mid-May, 2023.

Orford Mining also reports that, “The Joutel Eagle Property is located along the fertile Casa-Berardi structural zone and historical Eagle-Telbel mine trend in the Abitibi greenstone belt. A total of 14 holes and 2,535 metres have been drilled in 2023. This drilling program has tested a 400-metre strike length of the South gold zone, and Orford drilling results received to date from both the 2022 and 2023 drilling programs have shown that the South gold zone hosts higher-grade gold over wider intersections than had been reported historically.”

Readers are cautioned that the presence of mineralization on claims in close proximity to those held by the company is not necessarily indicative of mineralization that may exist on claims held by the company.

Further, per the Company’s investment policy, GOAT Industries does not intend to develop these claims—rather, the Company will look to maximize the value of the property, and the corresponding return to shareholders, by positioning them for divestiture to mining companies.

Technical information contained in this news release has been approved by Isabelle Robillard, P. Geo, who is a “Qualified Person” within the meaning of National Instrument 43-101 Standards of Disclosure for Mineral Projects.

ABOUT GOAT INDUSTRIES

GOAT Industries is an investment issuer focused on investing in high-potential companies and assets operating across a variety of sectors. The paramount goal of the Company will be to generate maximum returns from its investments.

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The CSE has neither approved nor disapproved the contents of this news release. Neither the CSE nor its Market Regulator (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this release.

CAUTIONARY STATEMENT REGARDING “FORWARD-LOOKING” INFORMATION

This news release contains certain forward-looking statements within the meaning of such statements under applicable securities law, including with respect to the completion of the acquisition of three claims located in Quebec’s Abitibi District. Forward-looking statements are frequently characterized by words such as “anticipates”, “plan”, “continue”, “expect”, “project”, “intend”, “believe”, “anticipate”, “estimate”, “may”, “will”, “potential”, “proposed”, “positioned” and other similar words, or statements that certain events or conditions “may” or “will” occur. The Company has provided the forward-looking statements in reliance on assumptions that it believes are reasonable at this time. All such forward-looking statements involve substantial known and unknown risks and uncertainties certain of which are beyond the Company’s control. Such risks and uncertainties include, without limitation, assumptions, risks and uncertainties associated with general economic conditions; a rising interest rate environment, adverse industry events; future legislative and regulatory developments in the mining sector; the Company’s ability to access sufficient capital from internal and external sources, and/or inability to access sufficient capital on favorable terms; mining industry and markets in Canada and generally; the ability of the Company to implement its business strategies; competition; and other assumptions, risks and uncertainties.

The reader is cautioned that the assumptions used in the preparation of the forward-looking statements may prove to be incorrect and the actual results, performance or achievements could differ materially from those expressed in, or implied by, these forward-looking statements. Accordingly, no assurances can be given that any of the events anticipated by the forward-looking statements will transpire or occur, or if any of them do, what benefits, including the amount of proceeds, the Company will derive therefrom. Readers are cautioned that the foregoing list of factors is not exhaustive. The Company is under no obligation, and expressly disclaims any intention or obligation, to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as expressly required by applicable law.