



## **GOAT INDUSTRIES REVIEWS QUATERMAIN “REE BASTNAESITE” OCCURRENCES AT LACANA DORAN PROPERTY IN QUEBEC**

Vancouver, British Columbia – April 19, 2023 / Global Newswire / - Goat Industries Ltd., (the “**Company**” or “**GOAT**”) (CSE: GOAT) announces today, that further to the Company’s acquisition of the Lacana Doran Property on March 24, 2023, consisting of the Quebec Sigeom occurrence number 12L/08-0003 and Riv. Nabisipi, Quebec Sigeom occurrence 12L/08-0004, GOAT will rename the occurrences “Quatermain” after the discoverer of the Bastnaesite, Robert Quatermain during a historic 1977 drilling program.

Renaming the project to reflect the historic work done by prominent mining entrepreneur Robert Quatermain seemed fitting to reflect our respect to Bob and his numerous achievements.

Robert Quatermain is a Canadian Mining Hall of Fame inductee and led a 1977 work program on the Lacana Doran Property which resulted in the Bastnaesite discovery. Mr. Quatermain later worked with Teck Resources Limited (TSX:TECK.B), Silver Standard Resources and Pretium Resources, which was recently taken over by Newcrest Mining Limited (TSX: NCM).

The Company has engaged a Quebec-based Qualified Professional to reviewing the historic data on both the Lacana Doran Property and the Quatermain occurrences.

### **ABOUT GOAT INDUSTRIES**

GOAT Industries is an investment issuer focused on investing in high-potential companies and assets operating across a variety of sectors. The paramount goal of the Company will be to generate maximum returns from its investments.

### **CONTACT INFORMATION**

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*The CSE has neither approved nor disapproved the contents of this news release. Neither the CSE nor its Market Regulator (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this release.*

### **CAUTIONARY STATEMENT REGARDING “FORWARD-LOOKING” INFORMATION**

This news release contains certain forward-looking statements within the meaning of such statements under applicable securities law, including with respect to the completion of the acquisition of the Lacana-Doran Claim Block. Forward-looking statements are frequently characterized by words such as “anticipates”, “plan”, “continue”, “expect”, “project”, “intend”, “believe”, “anticipate”, “estimate”, “may”, “will”, “potential”, “proposed”, “positioned” and other similar words, or statements that certain events or conditions “may” or “will” occur. The Company has provided the forward-looking statements in reliance on assumptions that it believes are reasonable at this time. All such forward-looking statements involve substantial known and unknown risks and uncertainties certain of which are beyond the Company’s control. Such risks and uncertainties include, without limitation, assumptions, risks and uncertainties associated with general economic conditions; a rising interest rate environment, adverse industry events; future legislative and regulatory developments in the mining sector; the Company's ability to access sufficient capital from internal and external sources, and/or inability to access sufficient capital on favorable terms; mining industry and markets in Canada and generally; the ability of the Company to implement its business strategies; competition; and other assumptions, risks and uncertainties.

The reader is cautioned that the assumptions used in the preparation of the forward-looking statements may prove to be incorrect and the actual results, performance or achievements could differ materially from those expressed in, or implied by, these forward-looking statements. Accordingly, no assurances can be given that any of the events anticipated by the forward-looking statements will transpire or occur, or if any of them do, what benefits, including the amount of proceeds, the Company will derive therefrom. Readers are cautioned that the foregoing list of factors is not exhaustive. The Company is under no obligation, and expressly disclaims any intention or obligation, to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as expressly required by applicable law.