



## **GOAT INDUSTRIES STAKES MINING CLAIMS ADJACENT TO PATRIOT BATTERY METALS AND LI-FT POWER IN JAMES BAY, QC**

Vancouver, British Columbia – March 29, 2023 / Global Newswire / - Goat Industries Ltd., (the “**Company**” or “**GOAT**”) (CSE: GOAT) has acquired, through Quebec Gestim online staking, four additional claims adjacent to both Li-FT Power Ltd. (CSE: LIFT) and Patriot Battery Metals Inc. (TSXV: PMET).

GOAT Industries’ newly acquired ground is approximately 5 km southwest of the Pontax Lithium occurrence, and approximately 3.5 km east of a Lithium occurrence owned by Patriot Battery Metals. Other notable lithium occurrences in the area are the Cyr to the Northwest, Whabouchi – Lac Des Montagnes to the Southeast, and Rose – Pivet – LaMothe to the Northeast.

These newly acquired claims brings GOAT Industries property portfolio to over 40 mapped Lithium occurrences in Quebec, comprised of both mineral exploration claims with historic Lithium values, as well as claims in proximity to explorers such as Patriot Battery Metals.

Recently, GOAT Industries completed an acquisition of the Lacana-Doran property, consisting of 1,925 hectares of land located west of Aguanish, 100 kilometres east of Havre-Saint-Pierre and 320 kilometres east of Sept-Iles in Quebec, Canada. The Lacana-Doran property boasts an extensive amount of historic work supported by technical reports, which predate current National Instrument 43-101 regulations. It is GOAT’s thesis that modern day exploration methodologies coupled with improved technologies may allow the Company to unlock additional underlying value.

The Company plans to further assess the Lacana-Doran historical reports using third-party geological consultants. Subject to its findings, the Company may select a qualified exploration partner to advance Lacana-Doran property using modern exploration techniques.

Readers are cautioned that the presence of mineralization on claims in close proximity to those held by the company is not necessarily indicative of mineralization that may exist on claims held by the company.

Dr. Stewart A. Jackson, PGeo, is the company's independent qualified person under National Instrument 43-101 -- Standards of Disclosure for Mineral Projects and has reviewed and approved the scientific and technical content of this news release.

## **ABOUT GOAT INDUSTRIES**

GOAT Industries is an investment issuer focused on investing in high-potential companies and assets operating across a variety of sectors. The paramount goal of the Company will be to generate maximum returns from its investments.

## **CONTACT INFORMATION**

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***The CSE has neither approved nor disapproved the contents of this news release. Neither the CSE nor its Market Regulator (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this release.***

## **CAUTIONARY STATEMENT REGARDING “FORWARD-LOOKING” INFORMATION**

This news release contains certain forward-looking statements within the meaning of such statements under applicable securities law, including with respect to the completion of the acquisition of the Lacana-Doran Claim Block. Forward-looking statements are frequently characterized by words such as “anticipates”, “plan”, “continue”, “expect”, “project”, “intend”, “believe”, “anticipate”, “estimate”, “may”, “will”, “potential”, “proposed”, “positioned” and other similar words, or statements that certain events or conditions “may” or “will” occur. The Company has provided the forward-looking statements in reliance on assumptions that it believes are reasonable at this time. All such forward-looking statements involve substantial known and unknown risks and uncertainties certain of which are beyond the Company’s control. Such risks and uncertainties include, without limitation, assumptions, risks and uncertainties associated with general economic conditions; a rising interest rate environment, adverse industry events; future legislative and regulatory developments in the mining sector; the Company’s ability to access sufficient capital from internal and external sources, and/or inability to access sufficient capital on favorable terms; mining industry and markets in Canada and generally; the ability of the Company to implement its business strategies; competition; and other assumptions, risks and uncertainties.

The reader is cautioned that the assumptions used in the preparation of the forward-looking statements may prove to be incorrect and the actual results, performance or achievements could differ materially from those expressed in, or implied by, these forward-looking statements. Accordingly, no assurances can be given that any of the events anticipated by the forward-looking statements will transpire or occur, or if any of them do, what benefits, including the amount of proceeds, the Company will derive therefrom. Readers are cautioned that the foregoing list of factors is not exhaustive. The Company is under no obligation, and expressly disclaims any intention or obligation, to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as expressly required by applicable law.