

CSE: GOAT

BILLY GOAT EXPANDS INVESTMENT THESIS AND CAPITAL DEPLOYMENT MANDATES

The Company to Actively Diversify into Industrials, Defence Technologies, Electrification, Critical Commodities, Amongst Other Asset Classes

Vancouver, British Columbia, Canada – August 24, 2022 – Billy Goat Brands Ltd. (the "Company" or "GOAT") (CSE: GOAT), is pleased to announce the Company will look to expand its capital deployment mandate and diversify its investment portfolio to include accretive holdings in new market sectors, including the following:

- Industrials;
- Defence Technologies;
- Electrification:
- Critical Commodities;
- Energy; and,
- ETM Extraction.

The above stated verticals are expected to provide GOAT with exposure to historically antiinflationary investments which mitigate reliance on unstable international supply chains. GOAT's management team and investment committee expect to retain exposure to its current plant-based products holdings. The Company has not yet identified potential investments in these sectors, and will advise shareholders as new opportunities are pursued.

ABOUT BILLY GOAT BRANDS

Billy Goat Brands is an investment issuer focused on investing in high-potential companies operating across a variety of sectors. The paramount goal of the Company will be to generate maximum returns from its investments.

For more information about the Company, please visit https://billygoatbrands.com/. The Company's final prospectus, financial statements and management's discussion and analysis, among other documents, are all available on its profile page on SEDAR at www.sedar.com.

The CSE has neither approved nor disapproved the contents of this news release. Neither the CSE nor its Market Regulator (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this release.

CAUTIONARY STATEMENT REGARDING "FORWARD-LOOKING" INFORMATION

This news release contains certain forward-looking statements within the meaning of such statements under applicable securities law. Forward-looking statements are frequently characterized by words such as "anticipates", "plan", "continue", "expect", "project", "intend", "believe", "anticipate", "estimate", "may", "will", "potential", "proposed", "positioned" and other similar words, or statements that certain events or conditions "may" or "will" occur. The Company has provided the forward-looking statements in reliance on assumptions that it believes are reasonable at this time. All such forward-looking statements involve substantial known and unknown risks and uncertainties (including those risk factors identified in the Company's prospectus dated February 15, 2022), certain of which are beyond the Company's control. Such risks and uncertainties include, without limitation, delays resulting from or inability to obtain required regulatory approval. The reader is cautioned that the assumptions used in the preparation of the forward-looking statements may prove to be incorrect and the actual results, performance or achievements could differ materially from those expressed in, or implied by, these forward-looking statements. Accordingly, no assurances can be given that any of the events anticipated by the forward-looking statements will transpire or occur, or if any of them do, what benefits, including the amount of proceeds, the Company will derive therefrom. Readers are cautioned that the foregoing list of factors is not exhaustive. The Company is under no obligation. and expressly disclaims any intention or obligation, to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as expressly required by applicable law.

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