

**Form 51-102F3**

***Material Change Report***

**Item 1 Name and Address of Company**

Billy Goat Brands Ltd. (the "**Issuer**")  
Suite 2200, 885 West Georgia Street  
Vancouver, BC V6C 3E8

**Item 2 Date of Material Change**

June 16, 2022

**Item 3 News Release**

The news release was disseminated through GlobeNewswire on June 16, 2022 and subsequently filed on SEDAR.

**Item 4 Summary of Material Change**

The Issuer announced that it appointed Alex Benger as a director of the Issuer. The Issuer also announced that it appointed Lawrence Hay as Corporate Secretary, replacing Jan Urata effective immediately.

**Item 5 Full Description of Material Change**

**5.1 Full Description of Material Change**

Please see the attached news release.

**5.2 Disclosure for Restructuring Transactions**

Not applicable.

**Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102**

Not applicable.

**Item 7 Omitted Information**

Not applicable.

**Item 8 Executive Officer**

Antony Harris, CEO and Chairman  
Business Telephone: 604-687-2038

**Item 9 Date of Report**

June 22, 2022



**CSE: GOAT**

## **Billy Goat Brands Provides Corporate Update**

Vancouver, British Columbia, Canada – June 16, 2022 – Billy Goat Brands Ltd. (the “**Company**” or “**Billy Goat Brands**”) (CSE: GOAT), an investment issuer focused on investing in high-potential companies operating in the plant-based food technology sector, is pleased to announce the appointment of Alex Bengier as a director of the Company.

Mr. Bengier is an accomplished leader and entrepreneur with experience in the biotech and plant-based sectors. Alex Bengier also has several years of experience in marketing having led several creative digital marketing strategies over a variety of industries. He holds a Bachelor’s in Economics and a Minor in Business from the University of Victoria.

Furthermore, the Company is pleased to appoint Lawrence Hay as Corporate Secretary, replacing Jan Urata effective immediately. The Company would like to thank Mrs. Urata for her valuable contributions to date and wishes her the best of luck with her future endeavours.

### **ABOUT BILLY GOAT BRANDS**

Billy Goat Brands is an investment issuer focused on investing in high-potential companies operating in the plant-based food technology sector. The paramount goal of the Company will be to generate maximum returns from its investments in a manner consistent with its environmental, social and governance values.

For more information about the Company, please visit <https://billygoatbrands.com/>. The Company’s final prospectus, financial statements and management’s discussion and analysis, among other documents, are all available on its profile page on SEDAR at [www.sedar.com](http://www.sedar.com).

***The CSE has neither approved nor disapproved the contents of this news release. Neither the CSE nor its Market Regulator (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this release.***

### **CAUTIONARY STATEMENT REGARDING “FORWARD-LOOKING” INFORMATION**

This news release contains certain forward-looking statements within the meaning of such statements under applicable securities law. Forward-looking statements are frequently characterized by words such as "anticipates", "plan", "continue", "expect", "project", "intend", "believe", "anticipate", "estimate", "may", "will", "potential", "proposed", "positioned" and other similar words, or statements that certain events or conditions "may" or "will" occur. The Company has provided the forward-looking statements in reliance on assumptions that it believes are reasonable at this time. All such forward-looking statements involve substantial known and unknown risks and uncertainties, certain of which are beyond the Company's control. Such risks and uncertainties include, without limitation, delays resulting from or inability to obtain required regulatory approval. The reader is cautioned that the assumptions used in the preparation of the forward-looking statements may prove to be incorrect and the actual results, performance or achievements could differ materially from those expressed in, or implied by, these forward-looking statements. Accordingly, no assurances can be given that any of the events anticipated by the forward-looking statements will transpire or occur, or if any of them do, what benefits, including the amount of proceeds, the Company will derive therefrom. Readers are cautioned that the foregoing list of factors is not exhaustive. The Company is under no obligation, and expressly disclaims any intention or obligation, to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as expressly required by applicable law.

## **CONTACT INFORMATION**

Lawrence Hay, Director

**Billy Goat Brands Ltd.**

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