

CSE: GOAT

Billy Goat Brands Provides Corporate Update

Vancouver, British Columbia, Canada – June 16, 2022 – Billy Goat Brands Ltd. (the "Company" or "Billy Goat Brands") (CSE: GOAT), an investment issuer focused on investing in high-potential companies operating in the plant-based food technology sector, is pleased to announce the appointment of Alex Benger as a director of the Company.

Mr. Benger is an accomplished leader and entrepreneur with experience in the biotech and plant-based sectors. Alex Benger also has several years of experience in marketing having led several creative digital marketing strategies over a variety of industries. He holds a Bachelor's in Economics and a Minor in Business from the University of Victoria.

Furthermore, the Company is pleased to appoint Lawrence Hay as Corporate Secretary, replacing Jan Urata effective immediately. The Company would like to thank Mrs. Urata for her valuable contributions to date and wishes her the best of luck with her future endeavours.

ABOUT BILLY GOAT BRANDS

Billy Goat Brands is an investment issuer focused on investing in high-potential companies operating in the plant-based food technology sector. The paramount goal of the Company will be to generate maximum returns from its investments in a manner consistent with its environmental, social and governance values.

For more information about the Company, please visit https://billygoatbrands.com/. The Company's final prospectus, financial statements and management's discussion and analysis, among other documents, are all available on its profile page on SEDAR at www.sedar.com/.

The CSE has neither approved nor disapproved the contents of this news release. Neither the CSE nor its Market Regulator (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this release.

CAUTIONARY STATEMENT REGARDING "FORWARD-LOOKING" INFORMATION

This news release contains certain forward-looking statements within the meaning of such statements under applicable securities law. Forward-looking statements are frequently characterized by words such as "anticipates", "plan", "continue", "expect", "project", "intend", "believe", "anticipate", "estimate", "may", "will", "potential", "proposed", "positioned" and other similar words, or statements that certain events or conditions "may" or "will" occur. The Company has provided the forward-looking statements in reliance on assumptions that it believes are reasonable at this time. All such forward-looking statements involve substantial known and unknown risks and uncertainties, certain of which are beyond the Company's control. Such risks and uncertainties include, without limitation, delays resulting from or inability to obtain required regulatory approval. The reader is cautioned that the assumptions used in the preparation of the forward-looking statements may prove to be incorrect and the actual results, performance or achievements could differ materially from those expressed in, or implied by, these forward-looking statements. Accordingly, no assurances can be given that any of the events anticipated by the forward-looking statements will transpire or occur, or if any of them do, what benefits, including the amount of proceeds, the Company will derive therefrom. Readers are cautioned that the foregoing list of factors is not exhaustive. The Company is under no obligation, and expressly disclaims any intention or obligation, to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as expressly required by applicable law.

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