

PROSPECT RIDGE RESOURCES GRANTS OPTIONS

Vancouver – July 31, 2024 – Prospect Ridge Resources Corp. (the "**Company**" or "**Prospect Ridge**") (CSE:PRR | OTC:PRRSF | FRA:OED) is pleased to announce that it has granted an aggregate of 175,000 options with an exercise price of \$0.235 and a term of 5 years.

About Prospect Ridge Resources Corp.

Prospect Ridge Resources Corp. is a British Columbia based exploration and development company focused on gold exploration near the prolific Golden Triangle. Prospect Ridge's management and technical team, with over 100 years of accumulated mineral exploration experience, believe that the company's Knauss Creek and Holy Grail properties have the potential to extend the boundaries of the Golden Triangle to include this under-explored region.

Contact Information

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Cautionary Statements

Neither the Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release.

This release includes certain information and statements that may constitute forward-looking information within the meaning of applicable Canadian securities laws. Forward-looking statements relate to future events or future performance and reflect the expectations or beliefs of management of the Company regarding future events. Generally, forward-looking information and statements can be identified by the use of forward-looking terminology such as "anticipates", "believes", "expects", "intends" and words of similar meaning and intent, and statements or phrases that certain actions, events or results "may", "could", "would", "should" or "will" occur. This information and these statements, referred to herein as "forward-looking statements", are not historical facts, are made as of the date of this news release and include without limitation, statements regarding discussions of future plans, estimates and forecasts and statements as to management's beliefs, expectations and intentions. These forward-looking statements involve numerous risks and uncertainties, and actual results might differ materially from results suggested in any forward-looking statements.

Although management of the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements or forward-looking information, there may be other factors that cause results not to be anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual

results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements and forward-looking information. Readers are cautioned that reliance on such information may not be appropriate for other purposes. The Company does not undertake to update any forward-looking statement, forward-looking information or financial out-look that are incorporated by reference herein, except in accordance with applicable securities laws. We seek safe harbor.