

Prospect Ridge Resources Announces Appointment of Toby Lim to Board of Directors

VANCOUVER – February 24, 2022 – <u>Prospect Ridge Resources Corp.</u> (the "**Company**" or "**Prospect Ridge**") (CSE: PRR) (OTC Pink: PRRSF) is pleased to announce that Toby Lim has been appointed as a director, with Liam Corcoran voluntarily stepping down from his position on the board. The Company would like to thank Mr. Corcoran for his efforts on behalf of the Company.

Mr. Lim has been a corporate and securities lawyer for over 20 years, and has served as a Board and Committee member for a number of public companies throughout that time. He holds a Bachelor of Commerce degree with honours from the University of British Columbia, received his Bachelor of Laws degree from Osgoode Hall Law School in 1996, and was called to the Bar of British Columbia in 1997.

About Prospect Ridge Resources Corp.

Prospect Ridge Resources Corp. is a BC based exploration and development company focused on strategic mineral exploration in Canada concurrently with developing a location in British Columbia and Quebec. Prospect Ridge's technical team and management with over 100 combined years of mineral exploration experience believes the Holy Grail to have the potential for a district scale hydrothermal system and will extend the boundaries of the Golden Triangle to cover this vast under-explored region.

On Behalf of the Board of Directors

Michael Iverson CEO and Director Prospect Ridge Resources Corp.

For more information, please contact:

Michael Iverson, CEO and Director Schen@redfernconsulting.ca
778-788-4836
www.prospectridgeresources.com

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