

## **Prospect Ridge Resources Announces DTC Eligibility, New Chief Financial Officer**

**VANCOUVER – November 05, 2021** – [Prospect Ridge Resources Corp.](#) (the "Company" or "Prospect Ridge") (CSE: PRR) (OTC Pink: PRRSF) is pleased to announce that its common shares are now eligible for electronic clearing and settlement through The Depository Trust Company ("DTC") in the United States. The Company's common shares are quoted in the United States on the OTC Pink (the "OTC Pink") under the symbol "PRRSF".

DTC manages the electronic clearing and settlement of publicly traded companies in the United States. DTC eligibility simplifies the process of trading and transferring the Company's common shares between brokerages in the United States. Prospect Ridge's common shares will continue to be quoted under the ticker symbol "PRRSF" on the OTC Pink and trade on the Canadian Securities Exchange (the "CSE") under the ticker symbol "PRR".

"We are excited to announce that Prospect Ridge is now DTC eligible in the United States" commented Michael Iverson, CEO of the Company. "This should make it easier for potential shareholders in the United States to buy and sell shares in the Company, as we continue to move forward with the goal of growing and expanding Prospect Ridge into a major force in the Canadian mining sector."

### **Resignation and Appointment of Chief Financial Officer**

The Company also announces that Bennett Liu has resigned from his position as Chief Financial Officer ("CFO"). Mr. Liu is an associate of Red Fern Consulting Ltd. ("Red Fern"), which provides the Company with accounting and advisory services. The Company has chosen to replace Mr. Liu with Stella Chen, a senior associate with Red Fern. Ms. Chen is a graduate from Simon Fraser University and the University of British Columbia. She is a Chartered Professional Accountant candidate and has worked in a variety of roles for publicly listed companies on the TSX and TSXV. Ms. Chen will step into the role of CFO effective immediately.

### **About Prospect Ridge Resources Corp.**

Prospect Ridge Resources Corporation is a BC-based exploration and development company focused on strategic mineral exploration in Canada, concurrently with developing locations in Quebec and British Columbia. Prospect Ridge's technical team and management have over 100 combined years of mineral exploration experience.

### **On Behalf of the Board of Directors**

Michael Iverson  
CEO and Director  
Prospect Ridge Resources Corp.

### **For more information, please contact:**

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### **Cautionary Note Regarding Forward-Looking Information**

*Certain of the statements and information in this news release constitute “forward-looking information” within the meaning of applicable Canadian provincial securities laws. Any statements or information that express or involve discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, assumptions or future events or performance, including without limitation, the purchase and trading of the Company’s common shares in the United States and results of or benefits arising from the listing of the common shares on the Frankfurt Stock Exchange, (often, but not always, using words or phrases such as “expects”, “is expected”, “anticipates”, “believes”, “plans”, “projects”, “estimates”, “assumes”, “intends”, “strategies”, “targets”, “goals”, “forecasts”, “objectives”, “budgets”, “schedules”, “potential” or variations thereof or stating that certain actions, events or results “may”, “could”, “would”, “might” or “will” be taken, occur or be achieved, or the negative of any of these terms and similar expressions) are not statements of historical fact and may be forward-looking statements or information.*

*These statements involve known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking statements. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in the forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include, but are not limited to, changes in commodities prices; changes in expected mineral production performance; unexpected increases in capital costs; exploitation and exploration results; continued availability of capital and financing; and general economic, market or business conditions. In addition, forward-looking statements are subject to various risks, including but not limited to operational risk; political risk; currency risk; capital cost inflation risk; or that data is incomplete or inaccurate. The reader is referred to the Company’s filings with the Canadian securities regulators for disclosure regarding these and other risk factors, accessible through Prospect Ridge’s profile at [www.sedar.com](http://www.sedar.com).*

*There is no certainty that any forward-looking statement will come to pass and investors should not place undue reliance upon forward-looking statements. The Company does not undertake to provide updates to any of the forward-looking statements in this release, except as required by law.*