

Mary Agrotechnologies Inc. Announces Stock Option Grants

Markham, Ontario--(Newsfile Corp. - July 26, 2021) - Mary Agrotechnologies Inc. (CSE: Mary) (the "Company") announces that it has granted stock options to directors to purchase up to an aggregate of 1,050,000 common shares of the Company. The stock options vest after one year and are exercisable for a period of 10 years at a price of \$0.415 per common share. Each director received 150,000 options, and an additional 100,000 options were granted to each of Larry Lisser, Buck Young and Joanne Yan in recognition of their insight and industry knowledge. This is also the Company's first grant of stock options to its non-executive directors.

"We are pleased to have recruited a well rounded board with experience in industry, accounting, finance and capital markets, and look forward to their guidance as we manage the opportunities and challenges ahead. In particular, I would like to recognize Messrs. Lisser and Young." stated Chuhan (Frank) Qin, Chief Executive Officer of the Company.

Mr. Lisser is CEO of HelloMD, a leading cannabis advice platform serving patients and consumers across most of North America. As an early player in the cannabis arena, Larry has spent the better part of a decade collaborating with industry entrepreneurs and leaders around the world. A seasoned leader with 25 years of experience in varied technology markets, Larry was raised in Montreal, spent 15 years in the Bay Area and now calls Denver, Colorado home.

Mr. Young is the Executive Director of CannTx Life Sciences, a Ontario-based cannabis producer, licensed by Health Canada under the *Cannabis Act*. Mr. Young co-founded the company in 2013 after consultations with Health Canada in the development of Marijuana for Medical Purposes Regulations. He is a graduate of the McMaster Health Sciences program and subsequently attended Osgoode Hall Law School prior to becoming an entrepreneur.

"Messrs. Lisser and Young bring a deep wealth of the cannabis industry opportunities, and we are pleased to have them on our board.", added Mr. Qin.

The stock options were granted pursuant to the Company's stock option plan, which allows the Company to reserve the issuance of up to 10% of issued and outstanding share capital in stock options. As a result of this grant, the Company now has 3,420,500 shares reserved for issuance, representing 7.93% of the issued and outstanding share capital.

About Mary Agrotechnologies Inc. (CSE: MARY)

Mary Agrotechnologies Inc. is a data driven agriculture technology company developing innovative, cost-effective, automated and efficient growing systems for both the at-home consumer as well as commercial operators.

Find out more at www.mary.ag

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Forward Looking Statement

This news release contains statements and information that, to the extent that they are not historical fact, may constitute "forward-looking information" within the meaning of applicable securities legislation.

Forward-looking information may include financial and other projections, as well as statements regarding future plans, objectives, or economic performance, or the assumption underlying any of the foregoing. In some cases, forward-looking statements can be identified by terms such as "may", "would", "could", "will", "likely", "except", "anticipate", "believe", "intend", "plan", "forecast", "project", "estimate", "outlook", or the negative thereof or other similar expressions concerning matters that are not historical facts. Examples of such statements include, but are not limited to, statements with respect to the the Company's supply chain and business plan going forward.

Forward looking information is subject to important risks, uncertainties and assumptions a description of which is as described in the Company's non-offering prospectus dated April 23, 2021 (available on www.sedar.com) under the heading "Risk Factors". Accordingly, readers should not place undue reliance on any such forward-looking information. Further, any forward-looking information speaks only as of the date on which such statement is made. New factors emerge from time to time, and it is not possible for the Company's management to predict all of such factors and to assess in advance the impact of each such factor on the Company's business or the extent to which any factor, or combination of factors, may cause actual results to differ materially from those contained in any forward-looking information. The Company does not undertake any obligation to update any forward-looking information to reflect information or events after the date on which it is made or to reflect the occurrence of unanticipated events, except as required by law, including securities laws.

The CSE does not accept responsibility for the adequacy or accuracy of this release.

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