

Mary Agrotechnologies Inc. Reports Second Quarter Fiscal 2021 Financial Results

Markham, Ontario--(Newsfile Corp. - May 28, 2021) - Mary Agrotechnologies Inc. (CSE: MARY) (the "Company") announces that it has released its second quarter financial results for the period ended March 31, 2021.

Financial Highlights

- During the three months ended March 31, 2021, the Company realized total revenue of \$24,185 as compared to total revenue of nil for the same period of the prior year.
- Operating expenses were \$359,658 for the three months ended March 31, 2021 as compared to \$554,668 for the same period of the prior year.
- Net losses were \$270,364 for the three months ended March 31, 2021 as compared to \$551,902 for the same period of the prior year.

In commenting on these results, Chuhan (Frank) Qin, CEO of the Company, stated:

"During the quarter ended March 31, 2021, the Company's supply chain for the Mary Model Z grow boxes continued to be affected by the ongoing COVID-19 pandemic. As restrictions continue to ease, the Company expects the supply chain to be improved in the coming months which will allow for increased fulfillment of Mary Model Z orders."

Subsequent to the end of the quarter, the Company completed its listing on the CSE and a non-brokered private placement of 2,630,000 common shares at \$0.50 per share for aggregate proceeds of \$1,315,000. A finders' fee in the amount of \$72,000 will be paid by the Company in conjunction with the completion of the private placement. With the additional proceeds, the Company is better positioned to advance the manufacturing, marketing and sales of Mary Model Z, develop new products and explore the vertical farm business."

About Mary Agrotechnologies Inc. (CSE: MARY)

Mary Agrotechnologies Inc. is a data driven agriculture technology company developing innovative, cost-effective, automated and efficient growing systems for both the at-home consumer as well as commercial operators.

Find out more at www.mary.ag

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Forward Looking Statement

This news release contains statements and information that, to the extent that they are not historical fact, may constitute "forward-looking information" within the meaning of applicable securities legislation. Forward-looking information may include financial and other projections, as well as statements regarding future plans, objectives, or economic performance, or the assumption underlying any of the foregoing. In some cases, forward-looking statements can be identified by terms such as "may", "would", "could", "will", "likely", "except", "anticipate", "believe", "intend", "plan", "forecast", "project", "estimate", "outlook", or the negative thereof or other similar expressions concerning matters that are not historical

facts. Examples of such statements include, but are not limited to, statements with respect to the Company's supply chain and business plan going forward.

Forward looking information is subject to important risks, uncertainties and assumptions a description of which is as described in the Company's non-offering prospectus dated April 23, 2021 (available on www.sedar.com) under the heading "Risk Factors". Accordingly, readers should not place undue reliance on any such forward-looking information. Further, any forward-looking information speaks only as of the date on which such statement is made. New factors emerge from time to time, and it is not possible for the Company's management to predict all of such factors and to assess in advance the impact of each such factor on the Company's business or the extent to which any factor, or combination of factors, may cause actual results to differ materially from those contained in any forward-looking information. The Company does not undertake any obligation to update any forward-looking information to reflect information or events after the date on which it is made or to reflect the occurrence of unanticipated events, except as required by law, including securities laws.

The CSE does not accept responsibility for the adequacy or accuracy of this release.

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