

FORM 51-102F3
MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Silver Hammer Mining Corp. (the “Company” or “Silver Hammer”)
Suite 206 – 595 Howe Street
Vancouver, British Columbia V6C 2T5

Item 2 Date of Material Change

March 15, 2023

Item 3 News Release

A news release announcing the material change was disseminated on March 15, 2023 and was subsequently filed on SEDAR at www.sedar.com

Item 4 Summary of Material Change

The Company announced the appointment of Donald Birak as Board Advisor to the Company and incentive stock option (the “Options”) grants. See Item 5 for details.

Item 5 Full Description of Material Change

5.1 The Company announced the appointment of Donald Birak as Board Advisor to the Company.

With over 40 years of experience in mineral exploration and operations, including the roles of Senior Vice-President of Exploration with Coeur Mining (2004 to 2013) responsible for global Greenfields and Brownfields exploration, Vice President of Exploration for AngloGold North America (1998 to 2004), Independence Mining Company (1995 to 1998), and Hudson Bay Mining & Smelting Ltd. (1992 to 1995) and Chief Geologist & Exploration Geologist for Freeport-McMoRan Gold Company (1978 to 1991), Mr. Birak brings a wealth of knowledge and expertise to the Silver Hammer team.

In 2000, Mr. Birak received the Bill Dennis Prospector of the Year award presented by the Prospectors and Developers Association of Canada, for several copper and zinc deposit discoveries in the Flin Flon-Snow Lake region of Manitoba, Canada. He has a Master of Science degree in Geology from Bowling Green State University and has authored and co-authored several professional publications on the geology and metallurgy of sediment-hosted and epithermal precious metal deposits and on the use of geostatistics in resource modeling and grade control. More recently, Don has coauthored publications and presentations on the new US SEC S-K1300 regulation and on Best Practice in mineral exploration.

Mr. Birak is an active Fellow of the Society of Economic Geologists ("SEG") and is currently a member of the Budget and Investment committees of SEG. He is a Registered Member of the Society for Mining, Metallurgy and Exploration ("SME") and a Fellow of the Australasian Institute of Mining and Metallurgy ("AusIMM"). Mr. Birak is currently a Board Member of Blackwolf Copper and Gold Ltd. and Revival Gold Inc.

Additionally, Silver Hammer has granted to Mr. Birak 185,000 incentive stock options at an exercise price of \$0.24 per common share for a period of five years, in accordance with the provisions of the Company's Stock Option Plan.

5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

None.

Item 8 Executive Officer

Peter A. Ball, President, CEO and Director

For investor relations inquiries, contact:

Kristina Pillon

High Tide Consulting Corp.

T: 604.908.1695

E: investors@silverhammermining.com

Item 9 Date of Report

March 15, 2023