

**FORM 51-102F3
MATERIAL CHANGE REPORT**

Item 1 Name and Address of Company

Silver Hammer Mining Corp. (the “Company” or “Silver Hammer”)
Suite 206 – 595 Howe Street
Vancouver, British Columbia V6C 2T5

Item 2 Date of Material Change

February 15, 2023

Item 3 News Release

A news release announcing the material change was disseminated on February 15, 2023 and was subsequently filed on SEDAR at www.sedar.com

Item 4 Summary of Material Change

The Company announced director and officer changes and incentive stock option (the “Options”) grants. See Item 5 for details.

Item 5 Full Description of Material Change

5.1 The Company announced the appointment of Mr. Peter A. Ball as President and Chief Executive Officer and Director of the Company, effective immediately. Mr. Ball replaces Interim President and CEO, Warwick Smith, who will stay on as an Advisor to the Company.

Mr. Ball brings a progressive track-record of proven leadership experience covering more than thirty years in mining and finance. He has demonstrated competencies on an international level holding various senior management roles with precious and base metals companies, including in mine engineering, capital markets and marketing. Mr. Ball began his career in the late 1980s working as a mining engineer and since the 1990s, has held various management and senior executive and corporate roles for numerous companies, including most recently Noram Lithium. Mr. Ball has led and assisted in raising over \$250 million in capital in the resource sector, is a graduate of the Haileybury School of Mines, Georgian Business College, UBC’s Canadian Securities Course and a member of CIMM. Mr. Ball is also an independent director of Big Gold Inc. (BG:CSE).

In connection with the appointment, Mr. Ball was granted Options to purchase up to 750,000 common shares of the Company at an exercise price of \$0.24 per share exercisable as of February 15, 2023.

Additionally, in accordance with the Company’s Option plan, Silver Hammer also announced the grant of 1,000,000 Options to certain directors, officers, employees and consultants of the Company at an exercise price of \$0.24 per common share. All Options are subject to the terms of the Company’s Option plan and applicable securities law hold periods.

5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

The Company’s news release dated February 15, 2023 included an interview with Warwick Smith and Peter Ball. This video interview has been omitted from this material change report.

Item 8 Executive Officer

Alnesh Mohan, CFO and Director
T: 604.677.1766
E: investors@silverhammermining.com

Item 9 Date of Report

February 15, 2023