

**FORM 51-102F3
MATERIAL CHANGE REPORT**

Item 1: Name and Address of Reporting Issuer

Silver Hammer Mining Corp. (the “Company”)
Suite 206 – 595 Howe Street
Vancouver, BC V6C 2T5

Item 2: Date of Material Change

March 4, 2022.

Item 3: News Release

A news release was issued and disseminated on March 4, 2022 and filed on SEDAR (www.sedar.com).

Item 4: Summary of Material Changes

The Company announced updates to ongoing targeting and permitting work at its Silver Strand and Silverton Projects and the resignation of Michael Dake as a director of the Company. See Item 5 for full details.

Item 5: Full Description of Material Change

The Company announced an update on ongoing targeting and permitting work at the Company’s Silver Strand and Silverton Projects, respectively.

The Company has updated and refined its 3D model at its flagship Silver Strand Project with a series of proposed drillholes for a Phase II drill campaign that is designed to test continuity up to 220 metres below the existing mine workings and a further 165 metres down dip from Phase I drilling (see Figure 1).

The Company also continued to assess shallow targets along Silver Hammer’s 5.5 kilometre strike, where significant gold and silver surface samples were obtained during successful 2021 field work. The Company is in active discussions with local contractors and expects to commence its Phase II program during Q2/2022.

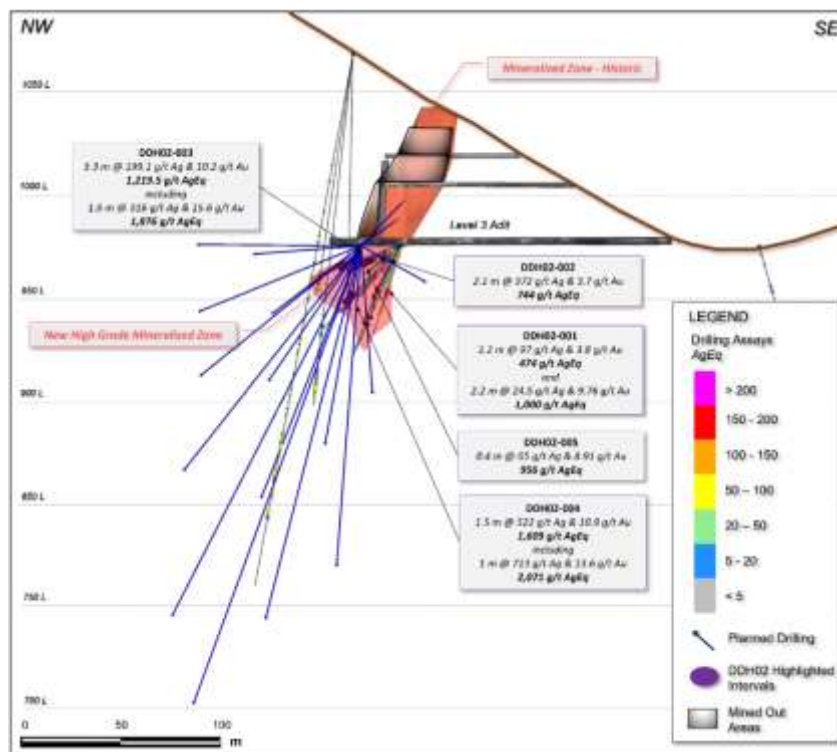


Figure 1. Planned Drill Targets at Silver Strand Project

*Proposed holes shown in figure correspond to up to 17 drill holes totalling 2200 metres. Silver Hammer will drill a subset of the proposed hotels during the Phase II program.

Finally, the Company has applied for several drill permits at its Silverton Project in Nevada and expects to have permits in place by the end of Q2/2022. Recent sampling and mapping highlighted an interpreted extension of known surface mineralization to the SW under shallow cover, which prompted additional staking to expand the property. ([See press release dated February 16, 2022 for more information](#)).

Annual General Meeting

The Company also announced that its annual general meeting (the “**AGM**”) of shareholders has been scheduled for Thursday, March 31, 2022 at the offices of McMillan LLP located at Suite 1500, 1055 West Georgia Street, Vancouver, British Columbia. The proxy materials for the AGM have been filed on SEDAR and include, among other general matters, the election of the directors. Effective March 3, 2022, Mr. Dake resigned as a director of the Company to pursue other interests and will no longer be slated for election at the AGM.

The Company thanks Mr. Dake for his contribution to the Company as one of the original members of the Company’s board of directors.

Qualified Person

Technical aspects of the press release have been reviewed and approved by Philip Mulholland, P.Geo., the designated Qualified Person (QP) under National Instrument 43-101.

Item 6: Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

Item 7: Omitted Information

None.

Item 8: Executive Officer

Morgan Lekstrom, President & CEO

Investor Relations Contact Kristina Pillon, President, High Tide Consulting Corp.,
604.908.1695 / investors@silverhammermining.com

Item 9: Date of Report

March 4, 2022.