

**FORM 51-102F3
MATERIAL CHANGE REPORT**

Item 1: Name and Address of Reporting Issuer

Silver Hammer Mining Corp. (the “Company”)
206 – 595 Howe Street
Vancouver, BC V6C 2T5

Item 2: Date of Material Change

October 29, 2021.

Item 3: News Release

A news release was issued and disseminated on October 29, 2021 and filed on SEDAR (www.sedar.com).

Item 4: Summary of Material Changes

The Company announced that effective October 29, 2021, it has commenced trading on the OTCQB® under the symbol “HAMRF”. The Company also announced an update to its Lacy Project.

Item 5: Full Description of Material Change

OTCQB Listing

The Company that effective October 29, 2021, it has commenced trading on the OTCQB® under the symbol “HAMRF”. The Company has chosen to trade on this US marketplace to provide current and future US-based investors with greater access, ease of trading, home country disclosure, current financial disclosures and Real-Time Level 2 quotes on www.otcmarkets.com.

“Listing on the OTCQB venture exchange market place is an important milestone for the Company,” said Morgan Lekstrom, President and CEO of the Company. “Qualifying for OTCQB® is a natural step for the Company towards broadening exposure of our exploration activities in the U.S. It also demonstrates our commitment to increasing our investor base while providing our current and future U.S. investors convenient access to the same ease of trading, timely news and information enjoyed by investors in Canada.”

The Company appointed B. Riley to provide guidance with respect to its eligibility to meet the requirements of the OTCQB and to advise the Company on its responsibilities for complying with its U.S. disclosure obligations under the Securities Act of 1934 and Rule 12g3-2 promulgated thereunder in connection with the OTCQB listing and the OTCQB standards for international companies.

Lacy Project Update

Silver Hammer has filed an assessment report on the Lacy Project with the BC provincial government. The project comprises 590 hectares of mineral tenures in the Nanaimo and Alberni Mining Divisions of B.C. The initial evaluation of the project has produced encouraging results, including gold-silver surface mineralization in stockworks and quartz veins. Management intends to conduct a more detailed program including further geophysics over the next 6-12 months to identify possible drill targets.

*Mineralization hosted on adjacent and/or nearby properties is not necessarily indicative of mineralization hosted on the Company’s property.

Item 6: Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

Item 7: Omitted Information

None.

Item 8: Executive Officer

Morgan Lekstrom, President

Investor Relations Contact Kristina Pillon, President, High Tide Consulting Corp.,
604.908.1695 / kristina.pillon@gmail.com

Item 9: Date of Report

October 29, 2021.